

Consolidated Statements of Cash Flows  
The Kiyo Bank, Ltd. and its consolidated subsidiaries  
Years ended March 31, 2026 and 2025

|                                                                              | Millions of yen  |                  | Thousands of U.S.<br>dollars (Note 1) |
|------------------------------------------------------------------------------|------------------|------------------|---------------------------------------|
|                                                                              | 2026             | 2025             | 2026                                  |
| <b>Cash flows from operating activities:</b>                                 |                  |                  |                                       |
| Profit before income taxes                                                   | ¥ 29,960         | ¥ 23,281         | \$ 187,390                            |
| Depreciation                                                                 | 3,384            | 3,222            | 21,165                                |
| Impairment loss on fixed assets                                              | 551              | 157              | 3,446                                 |
| Increase (decrease) in reserve for possible loan losses                      | (750)            | (6,008)          | (4,691)                               |
| (Increase) decrease in net defined benefit asset                             | (1,830)          | (1,819)          | (11,446)                              |
| Increase (decrease) in net defined benefit liability                         | 1                | (3)              | 6                                     |
| Increase (decrease) in reserve for reimbursement of deposits                 | (76)             | (114)            | (475)                                 |
| Increase (decrease) in provision for contingent losses                       | 36               | 22               | 225                                   |
| Increase (decrease) in provision for head office reconstruction losses       | 1,227            | -                | 7,674                                 |
| Interest income                                                              | (74,305)         | (59,132)         | (464,754)                             |
| Interest expenses                                                            | 15,215           | 8,386            | 95,165                                |
| (Gains) losses on securities transactions                                    | 3,661            | 9,028            | 22,898                                |
| (Gains) losses on money held in trust                                        | (355)            | 331              | (2,220)                               |
| (Gains) losses on foreign exchange transactions                              | (14,298)         | 2,413            | (89,429)                              |
| (Gains) losses on sales and disposal of fixed assets                         | 276              | (130)            | 1,726                                 |
| Net (increase) decrease in trading account securities                        | (0)              | -                | (0)                                   |
| Net (increase) decrease in loans and bills discounted                        | (198,567)        | (313,599)        | (1,241,975)                           |
| Net increase (decrease) in deposits                                          | 207,905          | 52,924           | 1,300,381                             |
| Net increase (decrease) in borrowed money (excluding subordinated loans)     | (36,002)         | (40,280)         | (225,181)                             |
| Net increase (decrease) in call money                                        | 614              | (31)             | 3,840                                 |
| Net increase (decrease) in payables under securities lending transactions    | (3,319)          | 67,038           | (20,759)                              |
| Net (increase) decrease in foreign exchange assets                           | 921              | (1,049)          | 5,760                                 |
| Net increase (decrease) in foreign exchange liabilities                      | (254)            | 718              | (1,588)                               |
| Interest received                                                            | 71,202           | 56,415           | 445,346                               |
| Interest paid                                                                | (12,705)         | (7,163)          | (79,465)                              |
| Other, net                                                                   | 3,017            | 26,561           | 18,870                                |
| Subtotal                                                                     | (4,489)          | (178,830)        | (28,077)                              |
| Income taxes paid                                                            | (3,769)          | (7,351)          | (23,573)                              |
| Net cash provided by (used in) operating activities                          | (8,259)          | (186,181)        | (51,657)                              |
| <b>Cash flows from investing activities:</b>                                 |                  |                  |                                       |
| Purchases of securities                                                      | (299,256)        | (225,383)        | (1,871,753)                           |
| Proceeds from sales of securities                                            | 249,371          | 161,946          | 1,559,738                             |
| Redemption of securities                                                     | 99,859           | 84,143           | 624,587                               |
| Purchases of tangible fixed assets                                           | (2,817)          | (2,823)          | (17,619)                              |
| Proceeds from sales of tangible fixed assets                                 | 278              | 256              | 1,738                                 |
| Purchases of intangible fixed assets                                         | (983)            | (1,186)          | (6,148)                               |
| Other, net                                                                   | (267)            | -                | (1,670)                               |
| Net cash provided by (used in) investing activities                          | 46,186           | 16,952           | 288,879                               |
| <b>Cash flows from financing activities:</b>                                 |                  |                  |                                       |
| Purchase of treasury stock                                                   | (5)              | (3,003)          | (31)                                  |
| Proceeds from sales of treasury stock                                        | 884              | 311              | 5,529                                 |
| Payment of cash dividends                                                    | (7,880)          | (4,542)          | (49,286)                              |
| Payment of cash dividends to non-controlling shareholders                    | (0)              | (0)              | (0)                                   |
| Other, net                                                                   | (243)            | (187)            | (1,519)                               |
| Net cash provided by (used in) financing activities                          | (7,245)          | (7,423)          | (45,315)                              |
| <b>Foreign currency translation adjustments of cash and cash equivalents</b> | <b>38</b>        | <b>(8)</b>       | <b>237</b>                            |
| <b>Net increase (decrease) in cash and cash equivalents</b>                  | <b>30,720</b>    | <b>(176,661)</b> | <b>192,144</b>                        |
| <b>Cash and cash equivalents at the beginning of year</b>                    | <b>807,017</b>   | <b>983,679</b>   | <b>5,047,641</b>                      |
| <b>Cash and cash equivalents at the end of year (Note 3)</b>                 | <b>¥ 837,737</b> | <b>¥ 807,017</b> | <b>\$ 5,239,786</b>                   |

See accompanying notes.