

Consolidated Statements of Cash Flows  
The Kiyo Bank, Ltd. and its consolidated subsidiaries  
Years ended March 31, 2025 and 2024

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2025	2024	2025
<b>Cash flows from operating activities:</b>			
Profit before income taxes	¥ 23,281	¥ 20,034	\$ 155,704
Depreciation	3,222	2,882	21,548
Impairment loss on fixed assets	157	66	1,050
Increase (decrease) in reserve for possible loan losses	(6,008)	(2,025)	(40,181)
(Increase) decrease in net defined benefit asset	(1,819)	(1,962)	(12,165)
Increase (decrease) in net defined benefit liability	(3)	(1)	(20)
Increase (decrease) in reserve for reimbursement of deposits	(114)	(178)	(762)
Increase (decrease) in provision for contingent losses	22	47	147
Interest income	(59,132)	(46,240)	(395,478)
Interest expenses	8,386	5,607	56,086
(Gains) losses on securities transactions	9,028	3,802	60,379
(Gains) losses on money held in trust	331	278	2,213
(Gains) losses on foreign exchange transactions	2,413	(17,598)	16,138
(Gains) losses on sales and disposal of fixed assets	(130)	35	(869)
Net (increase) decrease in trading account securities	-	28	-
Net (increase) decrease in loans and bills discounted	(313,599)	(239,317)	(2,097,371)
Net increase (decrease) in deposits	52,924	92,440	353,959
Net increase (decrease) in borrowed money (excluding subordinated loans)	(40,280)	272,967	(269,395)
Net increase (decrease) in call money	(31)	4,309	(207)
Net increase (decrease) in payables under securities lending transactions	67,038	(11,378)	448,354
Net (increase) decrease in foreign exchange assets	(1,049)	(665)	(7,015)
Net increase (decrease) in foreign exchange liabilities	718	(70)	4,802
Interest received	56,415	45,632	377,307
Interest paid	(7,163)	(5,594)	(47,906)
Other, net	26,561	(6,657)	177,641
Subtotal	(178,830)	116,441	(1,196,027)
Income taxes paid	(7,351)	(1,373)	(49,163)
Net cash provided by (used in) operating activities	(186,181)	115,068	(1,245,191)
<b>Cash flows from investing activities:</b>			
Purchases of securities	(225,383)	(367,569)	(1,507,376)
Proceeds from sales of securities	161,946	167,993	1,083,105
Redemption of securities	84,143	72,524	562,754
Purchases of tangible fixed assets	(2,823)	(1,838)	(18,880)
Proceeds from sales of tangible fixed assets	256	116	1,712
Purchases of intangible fixed assets	(1,186)	(1,776)	(7,932)
Other, net	-	(2)	-
Net cash provided by (used in) investing activities	16,952	(130,553)	113,376
<b>Cash flows from financing activities:</b>			
Purchase of treasury stock	(3,003)	(4)	(20,084)
Proceeds from sales of treasury stock	311	456	2,079
Payment of cash dividends	(4,542)	(2,956)	(30,377)
Payment of cash dividends to non-controlling shareholders	(0)	(0)	(0)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(75)	-
Other, net	(187)	(160)	(1,250)
Net cash provided by (used in) financing activities	(7,423)	(2,741)	(49,645)
<b>Foreign currency translation adjustments of cash and cash equivalents</b>	<b>(8)</b>	<b>49</b>	<b>(53)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(176,661)</b>	<b>(18,176)</b>	<b>(1,181,520)</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>983,679</b>	<b>1,001,855</b>	<b>6,578,912</b>
<b>Cash and cash equivalents at the end of year (Note 3)</b>	<b>¥ 807,017</b>	<b>¥ 983,679</b>	<b>\$ 5,397,384</b>

See accompanying notes.