

Consolidated Statements of Cash Flows
The Kiyo Bank, Ltd. and its consolidated subsidiaries
Years ended March 31, 2024 and 2023

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2024	2023	2024
Cash flows from operating activities:			
Profit before income taxes	¥ 20,034	¥ 4,868	\$ 132,316
Depreciation	2,882	2,584	19,034
Impairment loss on fixed assets	66	118	435
Increase (decrease) in reserve for possible loan losses	(2,025)	(584)	(13,374)
(Increase) decrease in net defined benefit asset	(1,962)	(2,693)	(12,958)
Increase (decrease) in net defined benefit liability	(1)	(1)	(6)
Increase (decrease) in reserve for reimbursement of deposits	(178)	(142)	(1,175)
Increase (decrease) in provision for contingent losses	47	(51)	310
Interest income	(46,240)	(47,586)	(305,395)
Interest expenses	5,607	4,376	37,031
(Gains) losses on securities transactions	3,802	21,573	25,110
(Gains) losses on money held in trust	278	400	1,836
(Gains) losses on foreign exchange transactions	(17,598)	(20,660)	(116,227)
(Gains) losses on sales and disposal of fixed assets	35	85	231
Net (increase) decrease in trading account securities	28	18	184
Net (increase) decrease in loans and bills discounted	(239,317)	(183,182)	(1,580,589)
Net increase (decrease) in deposits	92,440	17,197	610,527
Net increase (decrease) in borrowed money (excluding subordinated loans)	272,967	(264,889)	1,802,833
Net increase (decrease) in call money	4,309	-	28,459
Net increase (decrease) in payables under securities lending transactions	(11,378)	(137,744)	(75,146)
Net (increase) decrease in foreign exchange assets	(665)	87	(4,392)
Net increase (decrease) in foreign exchange liabilities	(70)	86	(462)
Interest received	45,632	44,658	301,380
Interest paid	(5,594)	(4,334)	(36,946)
Other, net	(6,657)	(12,369)	(43,966)
Subtotal	116,441	(578,183)	769,044
Income taxes paid	(1,373)	(4,110)	(9,068)
Net cash provided by (used in) operating activities	115,068	(582,293)	759,976
Cash flows from investing activities:			
Purchases of securities	(367,569)	(290,029)	(2,427,640)
Proceeds from sales of securities	167,993	359,958	1,109,523
Redemption of securities	72,524	147,755	478,990
Purchases of tangible fixed assets	(1,838)	(1,215)	(12,139)
Proceeds from sales of tangible fixed assets	116	58	766
Purchases of intangible fixed assets	(1,776)	(1,786)	(11,729)
Other, net	(2)	(97)	(13)
Net cash provided by (used in) investing activities	(130,553)	214,643	(862,248)
Cash flows from financing activities:			
Purchase of treasury stock	(4)	(2,002)	(26)
Proceeds from sales of treasury stock	456	534	3,011
Payment of cash dividends	(2,956)	(3,994)	(19,523)
Payment of cash dividends to non-controlling shareholders	(0)	(0)	(0)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(75)	-	(495)
Other, net	(160)	(147)	(1,056)
Net cash provided by (used in) financing activities	(2,741)	(5,611)	(18,103)
Foreign currency translation adjustments of cash and cash equivalents	49	14	323
Net increase (decrease) in cash and cash equivalents	(18,176)	(373,248)	(120,044)
Cash and cash equivalents at the beginning of year	1,001,855	1,375,103	6,616,835
Cash and cash equivalents at the end of year (Note 3)	¥ 983,679	¥ 1,001,855	\$ 6,496,790

See accompanying notes.