

Consolidated Statements of Cash Flows
The Kiyo Bank, Ltd. and its consolidated subsidiaries
Years ended March 31, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2022	2021	2022
Cash flows from operating activities:			
Profit before income taxes	¥ 24,090	¥ 20,538	\$ 196,829
Depreciation	2,664	2,838	21,766
Impairment loss on fixed assets	6	125	49
Increase (decrease) in reserve for possible loan losses	2,234	3,615	18,253
(Increase) decrease in net defined benefit asset	(2,946)	(1,640)	(24,070)
Increase (decrease) in net defined benefit liability	0	0	0
Increase (decrease) in accrued directors' retirement benefits	-	(30)	-
Increase (decrease) in reserve for reimbursement of deposits	(78)	(165)	(637)
Increase (decrease) in provision for contingent losses	(0)	(19)	(0)
Interest income	(45,690)	(43,347)	(373,314)
Interest expenses	614	1,212	5,016
(Gains) losses on securities transactions	(1,594)	(4,028)	(13,023)
(Gains) losses on money held in trust	190	-	1,552
(Gains) losses on foreign exchange transactions	(21,558)	(7,948)	(176,141)
(Gains) losses on sales and disposal of fixed assets	185	(249)	1,511
Net (increase) decrease in trading account securities	8	(9)	65
Net (increase) decrease in loans and bills discounted	(138,785)	(199,088)	(1,133,957)
Net increase (decrease) in deposits	118,279	419,261	966,410
Net increase (decrease) in borrowed money (excluding subordinated loans)	85,887	460,263	701,748
Net (increase) decrease in call loans	37	650	302
Net increase (decrease) in payables under securities lending transactions	17,132	23,208	139,978
Net (increase) decrease in foreign exchange assets	(199)	1,185	(1,625)
Net increase (decrease) in foreign exchange liabilities	(74)	55	(604)
Interest received	44,268	42,116	361,696
Interest paid	(673)	(1,594)	(5,498)
Other, net	(1,027)	3,007	(8,391)
Subtotal	82,970	719,960	677,914
Income taxes paid	(7,441)	(4,726)	(60,797)
Net cash provided by (used in) operating activities	75,528	715,233	617,109
Cash flows from investing activities:			
Purchases of securities	(543,530)	(527,765)	(4,440,967)
Proceeds from sales of securities	480,857	357,106	3,928,891
Redemption of securities	163,497	170,187	1,335,868
Increase in money held in trust	(10,000)	-	(81,706)
Purchases of tangible fixed assets	(1,454)	(1,434)	(11,880)
Proceeds from sales of tangible fixed assets	2	716	16
Purchases of intangible fixed assets	(1,834)	(856)	(14,984)
Proceeds from purchase of shares of a subsidiary resulting in change in scope of consolidation	-	50	-
Other, net	(180)	(67)	(1,470)
Net cash provided by (used in) investing activities	87,357	(2,061)	713,759
Cash flows from financing activities:			
Purchase of treasury stock	(2,179)	(1,003)	(17,803)
Proceeds from sales of treasury stock	144	475	1,176
Payment of cash dividends	(2,369)	(2,388)	(19,356)
Payment of cash dividends to non-controlling shareholders	(0)	(2)	(0)
Purchase of shares of a subsidiary not resulting in change in scope of consolidation	-	(1,337)	-
Proceeds from sales of shares of a subsidiary not resulting in change in scope of consolidation	-	20	-
Other, net	(169)	(151)	(1,380)
Net cash provided by (used in) financing activities	(4,573)	(4,388)	(37,364)
Foreign currency translation adjustments of cash and cash equivalents	17	21	138
Net increase (decrease) in cash and cash equivalents	158,329	708,805	1,293,643
Cash and cash equivalents at the beginning of year	1,216,774	507,968	9,941,776
Cash and cash equivalents at the end of year (Note 3)	¥ 1,375,103	¥ 1,216,774	\$ 11,235,419

See accompanying notes.