

Consolidated Statements of Cash Flows
The Kiyo Bank, Ltd. and its consolidated subsidiaries
Years ended March 31, 2021 and 2020

Thousands of
U.S. dollars
(Note 1)

	Millions of yen		
	2021	2020	2021
Cash flows from operating activities:			
Profit before income taxes	¥ 20,538	¥ 20,214	\$ 185,511
Depreciation	2,838	2,905	25,634
Impairment loss on fixed assets	125	1,513	1,129
Increase (decrease) in reserve for possible loan losses	3,615	(721)	32,652
(Increase) decrease in net defined benefit asset	(1,640)	(2,219)	(14,813)
Increase (decrease) in net defined benefit liability	0	2	0
Increase (decrease) in accrued directors' retirement benefits	(30)	-	(270)
Increase (decrease) in reserve for reimbursement of deposits	(165)	(250)	(1,490)
Increase (decrease) in provision for contingent losses	(19)	(27)	(171)
Interest income	(43,347)	(48,353)	(391,536)
Interest expenses	1,212	3,867	10,947
(Gains) losses on securities transactions	(4,028)	(1,417)	(36,383)
(Gains) losses on foreign exchange transactions	(7,948)	4,458	(71,791)
(Gains) losses on sales and disposal of fixed assets	(249)	(41)	(2,249)
Net (increase) decrease in trading account securities	(9)	(9)	(81)
Net (increase) decrease in loans and bills discounted	(199,088)	(112,778)	(1,798,283)
Net increase (decrease) in deposits	419,261	48,372	3,787,020
Net increase (decrease) in borrowed money (excluding subordinated loans)	460,263	24,585	4,157,375
Net (increase) decrease in call loans	650	111	5,871
Net increase (decrease) in payables under securities lending transactions	23,208	79,500	209,628
Net (increase) decrease in foreign exchange assets	1,185	(927)	10,703
Net increase (decrease) in foreign exchange liabilities	55	22	496
Interest received	42,116	45,719	380,417
Interest paid	(1,594)	(3,977)	(14,397)
Other, net	3,007	9,063	27,161
Subtotal	719,960	69,612	6,503,116
Income taxes paid	(4,726)	(4,854)	(42,688)
Net cash provided by (used in) operating activities	715,233	64,758	6,460,419
Cash flows from investing activities:			
Purchases of securities	(527,765)	(770,905)	(4,767,094)
Proceeds from sales of securities	357,106	520,337	3,225,598
Redemption of securities	170,187	138,765	1,537,232
Purchases of tangible fixed assets	(1,434)	(3,691)	(12,952)
Proceeds from sales of tangible fixed assets	716	269	6,467
Purchases of intangible fixed assets	(856)	(1,473)	(7,731)
Proceeds from purchase of shares of a subsidiary resulting in change in scope of consolidation	50	-	451
Other, net	(67)	(96)	(605)
Net cash provided by (used in) investing activities	(2,061)	(116,793)	(18,616)
Cash flows from financing activities:			
Repayment of subordinated loans	-	(5,000)	-
Purchase of treasury stock	(1,003)	(1,003)	(9,059)
Proceeds from sales of treasury stock	475	453	4,290
Payment of cash dividends	(2,388)	(2,412)	(21,569)
Payment of cash dividends to non-controlling shareholders	(2)	(2)	(18)
Purchase of shares of a subsidiary not resulting in change in scope of consolidation	(1,337)	-	(12,076)
Proceeds from sales of shares of a subsidiary not resulting in change in scope of consolidation	20	-	180
Other, net	(151)	(138)	(1,363)
Net cash provided by (used in) financing activities	(4,388)	(8,102)	(39,635)
Foreign currency translation adjustments of cash and cash equivalents	21	(17)	189
Net increase (decrease) in cash and cash equivalents	708,805	(60,156)	6,402,357
Cash and cash equivalents at the beginning of year	507,968	568,124	4,588,275
Cash and cash equivalents at the end of year (Note 3)	¥ 1,216,774	¥ 507,968	\$ 10,990,642

See accompanying notes.