Consolidated Statements of Cash Flows The Kiyo Bank, Ltd. and its consolidated subsidiaries Years ended March 31, 2020 and 2019

2010 2019 2020 Cash flows from operating activities: Perfit before income taxes ¥ 2,905 3.398 28,6683 Depreciation Impairment loss on fixed assets 1,513 159 16,6223 Increase decrease in a redefined benefit tasset (2,219) (2,403) (20,398) 20,308 Increase decrease in an eterine of deposits (25,00) (16,622) (16,622) Increase (decrease) in reserve for prosibult benefit asset (2,219) (2,403) (20,389) Increase (decrease) in reserve for reinhursement of deposits (25,00) (16,122) (444,298) Interest topenese (3,386) (4,112) (40,062) (21,127) (20,152) (20,062) (Gaina) losses on foreign exchange transactions (4,453) (4,41,112) (40,062) (21,273) (20,252) (1,082,276) (16,022) (1,082,276) (16,022) (1,082,276) (16,023) (16,023) (16,022) (1,082,76) (16,012) (16,023) (16,023) (16,021) (16,023) (16,023) (16,023) (16,023) (16,023)	Tears ended March 51, 2020 and 2019		Millions of	von	Thousands of U.S. dollars (Note 1)
Profit before income taxes¥20.214 ¥17.873 \$185.738Depreciation2,9053.398266,698Impairment loss on fixed assets1,51315913,902Increase (decrease) in reserve for possible loan losses(2,219)(2,433)(20,389)Increase (decrease) in reserve for reinbursement of deposits(2,200)(96)(2,287)Increase (decrease) in provision for contingent losses(27)(7)(248)Interest encome(443,653)(444,299)(33,65,52)(Gaina) losses on securities transactions(1,417)(2,315)(13,020)(Gaina) losses on foreign exchange transactions(4,456)(4,112)40,962(Gaina) losses on foreign exchange transactions(4,456)(4,112)40,962(Gaina) losses on foreign exchange transactions(4,456)(4,112)40,962(Gaina) losses on foreign exchange excurities(9)53(622)Net (increase) decrease in loans and bils discounted(112,778)(90,552)(1,082,770)Net (increase) decrease in loans and bils discounted(112,778)(7,720)7.0,477Net (increase) decrease in loans and bils discounted(112,778)(1,7520)-Net (increase) decrease in indeposits(43,777)(2,350)(36,642)Ott (increase) decrease in indeposits(43,777)(2,350)(36,642)Net (increase) decrease in foreign exchange liabilities22165202Interest received(45,719)(45,813)(77,21)79,0477 <t< th=""><th></th><th></th><th></th><th></th><th></th></t<>					
Profit before income taxes¥20.214 ¥17.873 \$185.738Depreciation2,9053.398266,698Impairment loss on fixed assets1,51315913,902Increase (decrease) in reserve for possible loan losses(2,219)(2,433)(20,389)Increase (decrease) in reserve for reinbursement of deposits(2,200)(96)(2,287)Increase (decrease) in provision for contingent losses(27)(7)(248)Interest encome(443,653)(444,299)(33,65,52)(Gaina) losses on securities transactions(1,417)(2,315)(13,020)(Gaina) losses on foreign exchange transactions(4,456)(4,112)40,962(Gaina) losses on foreign exchange transactions(4,456)(4,112)40,962(Gaina) losses on foreign exchange transactions(4,456)(4,112)40,962(Gaina) losses on foreign exchange excurities(9)53(622)Net (increase) decrease in loans and bils discounted(112,778)(90,552)(1,082,770)Net (increase) decrease in loans and bils discounted(112,778)(7,720)7.0,477Net (increase) decrease in loans and bils discounted(112,778)(1,7520)-Net (increase) decrease in indeposits(43,777)(2,350)(36,642)Ott (increase) decrease in indeposits(43,777)(2,350)(36,642)Net (increase) decrease in foreign exchange liabilities22165202Interest received(45,719)(45,813)(77,21)79,0477 <t< th=""><th></th><th></th><th></th><th></th><th></th></t<>					
Deprediction 2,005 3,308 26,683 Impairment loss on fixed assets 1,513 159 13,802 Increase (decrease) in net defined benefit tashifty 2 4 18 Increase (decrease) in net defined benefit tashifty 2 4 18 Increase (decrease) in cerver for reinshursement of deposits (250) (66,233) (42,4298) Increase (decrease) in cerver for reinshursement of deposits (23,77) (7) (24,49) Interest income (34,353) (45,102) (44,298) Interest income (34,363) (45,102) (44,298) Interest income (41) (26,370) (5,62,271) Interest income (41) (26,376) (35,02) Interest income (41,12) (40,988) Interest decrease in net defined benefit tashift (44,112) (40,988) Interest income (41) (26,376) (13,227) Net (increase) decrease in net defined benefit assets (41) (26,370) (1,322,79) Net (increase) decrease in net demove (11,2,778) (90,652					
Impairment loss on fixed assets 1,613 159 13,902 Increase (decrease) in net defined benefit hashilty 2 4 18 Increase (decrease) in net defined benefit hashilty 2 4 18 Increase (decrease) in net defined benefit hashilty 2 4 18 Increase (decrease) in provision for contingent losses (277) (77) (248) Interests (decrease) in provision for contingent losses (287) (77) (248) Interests (decrease) in provision for contingent losses (287) (71) (244, 298) (Gains) losses on securities transactions (1,417) (90,62) (1,036,276) Net (increase) decrease in cons and hild socutted (112,778) (90,62) (1,036,276) Net (increase) decrease in coll nonsy 111 - 1,010 - Net (increase) decrease in coll nonsy 21 65 226,002 - Net (increase) decrease in coll nonsy 111 - 1,010 - 1,010 - 1,013 225,002 - 1,014 43,872 - 0,002		¥		· ·	
Increase (decrease) in reserve for possible loan losses (721) (555) (6,622) Increase (decrease) in net defined benefit isability 2 (2,93) (2,038) Increase (decrease) in net defined benefit isability 2 (2,93) (2,038) Increase (decrease) in provision for contingent losses (2,7) (7 (248) Interest expenses (1,217) (2,315) (1,2,022) Increase (decrease) in provision for contingent losses (2,7) (7 (248) Interest expenses (1,217) (2,315) (1,2,026) (Gaune) losses on foreign exchange transactions (4,458) (4,112) (4,0,562) (Gaune) losses on foreign exchange transactions (4,12) (90,652) (1,08,276) Net (increase) decrease in loans and hills discounted (112,778) (44,473) Net (increase) decrease in loans and hills discounted (112,778) (44,473) Net (increase) decrease in loans and hills discounted (12,77,72) (7,500) (17,520) Net (increase) decrease in loans and hills discounted (12,777) (2,350) (3,643) Net (increase) decrease i	•		•		
(Increase) decrease in net defined benefit hishilty 2 4 18 Increase (decrease) in net defined benefit hishilty 2 4 18 Increase (decrease) in provision for contingent losses (27) (7) (248) Interest expenses (28, 587) 1.098 85, 582 (Gains) losses on securities transactions (1, 417) (2, 113) (13, 020) (Gains) losses on sales and diposal of fixed assets (41) 126 (376) Net (increase) decrease in provision and bill disounted (112, 778) (90, 652) (1, 036, 276) Net (increase) decrease in consend bill disounted (112, 778) (90, 652) (1, 036, 276) Net (increase) decrease in call loans 111 - 1, 018 Net increase (decrease) in apyables under securities lending transactions 78, 600 (77, 722) 730, 497 Net (increase) decrease in call noney - (17, 520) - - Net (increase) decrease in call noney - (17, 520) - - Net (increase) decrease in call noney - (17, 520) - - - - - - - - - </td <td></td> <td></td> <td>· · · · ·</td> <td></td> <td></td>			· · · · ·		
	· · · · · ·		•• = -•		
Increase (decrease) in provision for contingent losses (27) (7) (248) Interest expenses (3,867) 1.998 35,532 (Gaine) losses on securities transactions (1,417) (2,115) (1,962) (Gaine) losses on scales and disposal of fixed asets (41) 126 (37) (Gaine) losses on sales and disposal of fixed asets (41) 126 (376) Net (increase) decrease in longe account securities (9) 53 (82) Net (increase) decrease in ones and bills discounted (112,778) (90,562) (1,038,276) Net increase (decrease) in droposits 44,873 444,473 444,473 Net increase (decrease) in aposable under securities lending transactions 71,700 - 1,7520 - Net increase (decrease) in provide under securities lending transactions 79,500 (77,722) 730,447 Net increase (decrease) in foreign exchange transactions 71,92 1,83 (8,817) Net increase (decrease) in foreign exchange transactions 79,500 (77,720) - Interest received 1,873 (8,817) 1,83 <td< td=""><td></td><td></td><td>•</td><td></td><td>•</td></td<>			•		•
Increase (decrease) in provision for contingent losses (27) (7) (248) Interest expenses (48,383) (15,402) (444,298) (Gaine) losses on foreign exchange transactions (1,417) (2,315) (13,020) (Gaine) losses on foreign exchange transactions (4,11) 26 (376) (Gaine) losses on foreign exchange transactions (4,11) 26 (376) Net (increase) decrease in loans and bills discounted (112,778) (90,562) (1,988,276) Net increase (decrease) in borrowed money (excluding subordinated loans) 24,585 (33,115) 225,902 Net increase (decrease) in call money (17,272) (70,272) (73,497) Net increase (decrease) in origin exchange assets (227) (1,863,493) (36,543) Net increase (decrease) in foreign exchange liabilities 22 165 202 Interest recived 45,719 42,409 420,095 Interest recived (42,854) (15,151) 83,276 Subtotal (9,632) (19,581) 83,276 Interest recived (46,654) (15,162) </td <td></td> <td></td> <td></td> <td></td> <td></td>					
$ \begin{array}{l} \mbox{Interest income} & (43.353) & (45.402) & (444.980) \\ \mbox{Interest symposes} & 3.867 & 1.908 & 35.552 \\ \mbox{(Gains) losses on securities transactions} & (1,417) & (2,315) & (13,020) \\ \mbox{(Gains) losses on sales and disposal of fixed assets & (41) & 126 & (376) \\ \mbox{Interests} decrease in trading account securities & (9) & 5.3 & (82) \\ \mbox{Net (increase) decreases in trading account securities & (9) & 5.3 & (82) \\ \mbox{Net increases} decreases in the posits & (43,572 & 47,309 & 444,473 & (83) \\ \mbox{Net increases} (decrease) in deposits & (43,572 & 47,309 & 444,473 & (83) \\ \mbox{Net increase} (decrease) in aborowed money (excluding subordinated loans) & 24,585 & (33,115) & 225,592 \\ \mbox{Net increase} (decrease) in aborowed money (excluding subordinated loans) & 24,585 & (33,115) & 225,592 \\ \mbox{Net increase} (decrease) in anyables under securities lending transactions & 79,500 & (77,272) & 730,497 & 1,183 & (6,517) \\ \mbox{Net increase} (decrease) in oreign exchange liabilities & 22 & 165 & 902 \\ \mbox{Interest received} & 45,719 & 42,400 & 420,095 \\ \mbox{Interest received} & 63,977 & (2,359) & (66,543) \\ \mbox{Other, net} & $0,063 & (19,561) & 63,570 \\ \mbox{Net cash provided by (used in) operating activities & $138,765 & 156,877 & 1,275,063 \\ \mbox{Net cash provided by (used in) operating activities & $26,337 & 333,067 & 478,1190 \\ \mbox{Redemption of securities} & $138,765 & 156,877 & 1,275,063 \\ Net cash provided by (used in) investing activities & $143,776 & 166,877 & 1,275,063 \\ \mbox{Net cash provided by (used in) investing activities & $138,765 & 156,877 & 1,275,063 \\ \mbox{Net cash provided by (used in) investing activities & $138,765 & 156,877 & 1,275,063 \\ \mbox{Net cash provided by (used in) investing activities & $143,776 & 166,877 & 1,275,063 \\ \mbox{Net cash provided by (used in) investing activities & $143,776 & 166,877 & 1,275,063 \\ \mbox{Net cash provided by (used in) investing activities & $162,039 & 147,812 & $1,073,169 \\ \mbox{Net cash provided by (used$			• • • •		
Interest expenses 3,867 1.998 35,522 (Gaina) losses on socurities transactions (4,417) (2,315) (13,020) (Gaina) losses on foreign exchange transactions 4,458 (4,112) 40,962 (Gaina) losses on foreign exchange transactions (4) 126 (376) Net (increase) decrease in trading account securities (9) 53 (62) Net increase (decrease) in adoption securities (43,372) (70,062,276) (70,062,276) Net increase (decrease) in payables under socurities lending transactions 1111 - (1,032,076) Net increase (decrease) in payables under socurities lending transactions 78,500 (77,272) 730,497 Net increase (decrease) in foreign exchange liabilities 22 165 202 Interest received 44,719 42,409 420,095 Interest received 45,719 (2,36) (35,276) Subtotal 69,612 (181,014) 639,639 Income taxes paid (4,854) (5,162) (44,401) Net cash provided by (used in) operating activities (20,371) 595,038 Cash flows from investing activities (20,				,	
					•
Net (increase) decrease in trading account securities (9) 53 (68) Net (increase) decrease in ladpoints (112,778) (90,562) (1,036,276) Net increase (decrease) in borrowed money (excluding subordinated loans) 24,885 (33,115) 222,902 Net (increase) decrease in all bans 111 - 1,019 Net increase (decrease) in call money (7,722) 730,497 Net increase (decrease) in payables under securities lending transactions 79,500 (77,272) 730,497 Net increase (decrease) in foreign exchange liabilities 22 165 202 Interest received 45,717 42,409 420,095 Interest received 45,719 42,409 420,095 Interest paid (9,6612) (181,014) 639,639 Other, net 9,063 (19,58,1) 83,276 Subtotal 69,612 (186,177) 569,038 Income taxes paid (4,854) (5,162) (44,601) Net cash provided by (used in) operating activities (770,905) (340,054) (7,083,570) Proceeds from sales of securities (20,37) 333,067 4,781,190	0 0		· · · ·		
Net fincrease) decrease in loans and bills discounted(112,778)(90,562)(1,086,276)Net increase (decrease) in deposits46,37247,309444,473Net increase (decrease) in borrowed money (excluding subordinated loans)24,585(33,115)226,902Net increase (decrease) in call money.(17,520).Net increase (decrease) in payables under securities lending transactions79,500(77,272)730,497Net increase (decrease) in foreign exchange lassits(927)1,183(8,517)Net increase (decrease) in foreign exchange lassits22165202Interest received45,71942,409420,095Interest paid(3,977)(2,359)(36,543)Other, net9,063(19,581)83,276Subtatal69,612(18,10,14)639,639Income taxes paid(4,864)(5,162)(44,601)Net cash provided by (used in) operating activities64,758(186,177)Purchases of securities520,337333,0674,781,190Purchases of stangible fixed assets(3,691)(1,319)(33,915)Proceeds from sales of securities520,337333,0674,7718,190Purchases of intangible fixed assets(14,73)(710)(13,354)Other, net(66)(68)(682)Net cash provided by (used in) investing activities(116,793)147,812Purchases of intangible fixed assets(2,000)-Net cash provided by (used in) investing activities(13,63) </td <td></td> <td></td> <td></td> <td></td> <td>· · · ·</td>					· · · ·
Net increase (decrease) in deposits 44,372 47,309 444,473 Net increase (decrease) in borrowed money (excluding subordinated loans) 24,585 (33,115) 225,902 Net increase (decrease) in call money - (17,520) - Net increase (decrease) in payables under securities lending transactions 79,500 (77,272) 730,497 Net increase (decrease) in foreign exchange assets (927) 1,183 (8,517) Net increase (decrease) in foreign exchange liabilities 22 165 202 Interest received 45,719 42,409 420,095 Interest received 45,640 006 (19,581) 83,276 Subtotal 69,612 (181,014) 639,639 Income taxes paid (4,854) (5,162) (44,601) Net cash provided by (used in) operating activities 520,337 33,067 47,719 (23,590) Purchases of securities 520,337 33,067 47,781,190 (38,970) 70,905) (340,054) (7,083,570) Proceeds from sales of securities 520,337 33,067 4,781,190 (38,915) Purchases of tangible fixed assets <td>0</td> <td></td> <td>•••</td> <td></td> <td>••••</td>	0		•••		••••
Net increase (decrease) in borrowed money (excluding subordinated loans)24,585 $(33,115)$ 225,902Net increase (decrease) in payables under securities lending transactions 111 $(17,520)$.Net increase (decrease) in payables under securities lending transactions $79,500$ $(77,272)$ $730,497$ Net increase (decrease) in foreign exchange assets (927) $1,183$ $(8,517)$ Net increase (decrease) in foreign exchange isabilities 22 165 2022 Interest precived $45,719$ $42,409$ $420,095$ Interest paid $(3,977)$ $(2,359)$ $(36,548)$ Other, net $9,063$ $(19,581)$ $83,276$ Subtotal $66,612$ $(181,014)$ $639,638$ Income taxes paid $(4,854)$ $(5,162)$ $(44,601)$ Net cash provided by (used in) operating activities $90,63$ $(13,054)$ $(7,083,570)$ Purchases of securities $520,337$ $333,067$ $4,781,190$ Redemption of securities $(3,691)$ $(1,319)$ $(33,915)$ Proceeds from sales of saces targible fixed assets 266 40 $2,471$ Purchases of intangible fixed assets $(2,600)$ $(160,03)$ $(10,03)$ $(2,139)$ Other, net (66) $(68,20)$ $(13,53)$ $(9,216)$ Proceeds from sales of tangible fixed assets $(2,412)$ $(2,413)$ $(2,216)$ Purchases of intangible fixed assets $(1,003)$ $(2,139)$ $(9,216)$ Proceeds from sales of trasayr stock 453 188 $4,$					
Net (increase) decrease) in call money 111 . 1,019 Net increase (decrease) in payables under securities lending transactions 79,500 $(77,272)$ 780,497 Net (increase) decrease) in foreign exchange assets (927) 1,183 (8,517) Net increase (decrease) in foreign exchange assets (927) 1,183 (8,517) Net increase (decrease) in foreign exchange liabilities 22 165 202 Interest received 45,719 42,409 420,095 Interest received in foreign exchange liabilities 23,977) (2,359) (86,543) Other, net 9,063 (19,581) 83,276 Subtotal 69,612 (18,014) 639,639 Income taxes paid (4,854) (5,162) (44,601) Net cash provided by (used in) operating activities 64,758 (186,177) 595,088 Purchases of securities 138,765 132,765 12,75,062 Purchases of securities 138,765 132,776,062 44,773 133,015 Proceeds from sales of securities 138,765 147,731 190 33,915 Purchases of tangible fixed assets 2,669	*		48,372		
Net increase (decrease) in call money - (17, 520) Net increase (decrease) in payables under securities lending transactions 79,500 $(77, 272)$ 730,497 Net increase (decrease) in foreign exchange assets (927) 1,183 (8,517) Net increase (decrease) in foreign exchange liabilities 22 165 202 Interest received 45,719 42,409 420,096 Interest received (3,977) (2,359) (36,643) Other, net 9,063 (19,581) 83,276 Subtotal 69,612 (181,014) 639,639 Income taxes paid (4,854) (5,162) (44,601) Net cash provided by (used in) operating activities 64,758 (186,177) 595,038 Cash flows from investing activities (770,905) (340,054) (7,083,570) Purchases of securities 520,337 333,067 4,781,190 Redemption of securities (2,69) 40 2,471 Purchases of intagible fixed assets 269 40 2,471 Purchases of intagible fixed assets (16,960) (882) (882) Net cash provided by (used in) inv	Net increase (decrease) in borrowed money (excluding subordinated loans)		24,585	(33, 115)	225,902
Net increase (decrease) in payables under securities lending transactions 79,500 $(77,272)$ 730,497 Net (increase) decrease in foreign exchange assets (927) 1.183 (8,517) Net increase (decrease) in foreign exchange liabilities 22 165 202 Interest received (3,977) (2,359) (36,643) Other, net 9,063 (19,651) 63,276 Subtotal 69,612 (181,014) 639,638 Income taxes paid (4,854) (5,162) (44,601) Net cash provided by (used in) operating activities 64,758 (186,177) 595,038 Cash flows from investing activities: 70,905) (340,054) (7,083,570) Proceeds from sales of securities 520,337 33,067 4,781,190 Redemption of securities 138,765 156,687 1,275,062 Purchases of intangible fixed assets 269 40 2,471 Purchases of intangible fixed assets (1,473) (710) (13,534) Other, net (366) (688) (882) Net cash provided by (used in) investing activities (166) (68) (823)			111	-	1,019
Net (ncrease) decrease) in foreign exchange liabilities (927) 1,183 (8,517) Net increase (decrease) in foreign exchange liabilities 22 165 202 Interest received 45,719 42,409 420,095 Interest paid (3,977) (2,359) (36,543) Other, net 9,063 (19,581) 83,276 Subtotal 69,612 (18,014) 639,638 Income taxes paid (4,854) (5,162) (44,601) Net cash provided by (used in) operating activities 64,758 (186,177) 595,038 Purchases of securities 520,337 333,067 4,781,190 Redemption of securities 520,337 333,067 4,781,190 Redemption of securities (3,691) (1,319) (33,915) Proceeds from sales of securities (26) 40 2,471 Purchases of intangible fixed assets (26) 40 2,471 Purchases of intangible fixed assets (16,793) 147,812 (1,073,169) Net cash provided by (used in) investing activities (116,793) 147,812 (1,073,169) Purchase of treasury st			-		-
Net increase (decrease) in foreign exchange liabilities 22 165 202 Interest received 45,719 42,409 420,095 Interest paid $(3,977)$ $(2,359)$ $(36,543)$ Other, net 9,063 $(19,581)$ $83,276$ Subtotal $69,612$ $(181,014)$ $639,639$ Income taxes paid $(4,854)$ $(5,162)$ $(44,601)$ Net cash provided by (used in) operating activities $64,758$ $(186,177)$ $595,038$ Cash flows from investing activities: Purchases of securities $520,337$ $333,067$ $4,781,190$ Redemption of securities $520,337$ $333,067$ $4,781,190$ Purchases of tangible fixed assets 2869 40 $2,471$ Purchases of intangible fixed assets 269 40 $2,471$ Purchases of intangible fixed assets $(1,473)$ (710) $(13,534)$ Other, net (96) (88) (882) Net cash provided by (used in) investing activities $(1,603)$ $(2,103)$ $(9,216)$ Purchase of treasury stock $(10,000)$			· · · ·	(77, 272)	730,497
$\begin{array}{llllllllllllllllllllllllllllllllllll$	Net (increase) decrease in foreign exchange assets		(927)	1,183	(8,517)
Interest paid (3,977) (2,359) (36,543) Other, net 9,063 (19,581) 83,276 Subtotal 69,612 (181,014) 639,639 Income taxes paid (4,854) (5,162) (44,601) Net cash provided by (used in) operating activities 64,758 (186,177) 595,038 Cash flows from investing activities: 770,905) (340,054) (7,083,570) Proceeds from sales of securities (770,905) (340,054) (7,083,570) Proceeds from sales of securities (3,691) (1,319) (33,915) Proceeds from sales of tangible fixed assets (2,69) 40 2,471 Purchases of intangible fixed assets (2,69) (40 2,471 Purchases of intangible fixed assets (16,793) 147,812 (1,073,169) Cash flows from financing activities: (116,793) 147,812 (1,073,169) Cash flows from financing activities: (10,000) - (45,943) Redemption of subordinated loans (5,000) - (45,943) Redemption of subordinated loans (2,000) - (45,943) <td< td=""><td>Net increase (decrease) in foreign exchange liabilities</td><td></td><td>22</td><td>165</td><td>202</td></td<>	Net increase (decrease) in foreign exchange liabilities		22	165	202
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Interest received				420,095
Subtotal 69,612 (181,014) 639,639 Income taxes paid (4,854) (5,162) (44,601) Net cash provided by (used in) operating activities 64,758 (186,177) 595,038 Cash flows from investing activities: 9urchases of securities 770,905) (340,054) (7,083,570) Proceeds from sales of securities 520,337 333,067 4,781,190 Redemption of securities 138,765 156,877 1,275,062 Purchases of tangible fixed assets 269 40 2,471 Purchases of intangible fixed assets 269 40 2,471 Purchases of intangible fixed assets (1,473) (710) (13,534) Other, net (96) (88) (882) Net cash provided by (used in) investing activities (116,793) 147,812 (1,073,169) Purchase of treasury stock (1,003) (2,103) (9,216) Payment of cash dividends to non-controlling shareholders (2) (4) (18) Purchase of shares of a subsidiary not resulting in change in scope of consolidation (419) (11	Interest paid		(3,977)		(36,543)
Income taxes paid (4,854) (5,162) (44,601) Net cash provided by (used in) operating activities 64,758 (186,177) 595,038 Cash flows from investing activities: $(770,905)$ (340,054) (7,083,570) Purchases of securities 520,337 333,067 4,781,190 Redemption of securities 138,765 156,877 1,275,062 Purchases of tangible fixed assets 269 40 2,471 Purchases of intangible fixed assets 269 40 2,471 Purchases of intangible fixed assets (1,473) (710) (13,534) Other, net (96) (88) (882) Net cash provided by (used in) investing activities (1,003) (2,103) (9,216) Proceeds from sales of treasury stock 453 188 4,162 Payment of cash dividends (2,412) (2,431) (22,163) Payment of cash dividends (2) (4) (18) Purchase of shares of a subsidiary not resulting in change in scope of consolidation - (119) - Payment of ca	Other, net		9,063	(19,581)	83,276
Net cash provided by (used in) operating activities 64,758 (186,177) 595,038 Cash flows from investing activities: <td>Subtotal</td> <td></td> <td>69,612</td> <td>(181,014)</td> <td>639,639</td>	Subtotal		69,612	(181,014)	639,639
Cash flows from investing activities: Purchases of securities (770,905) (340,054) (7,083,570) Proceeds from sales of securities 520,337 333,067 4,781,190 Redemption of securities 138,765 156,877 1,275,062 Purchases of tangible fixed assets 269 40 2,471 Purchases of intagible fixed assets 269 40 2,471 Other, net (96) (88) (882) Net cash provided by (used in) investing activities (116,793) 147,812 (1,073,169) Cash flows from financing activities: (1,003) (2,103) (9,216) Proceeds from sales of treasury stock 453 188 4,162 Payment of cash dividends (2,412) (2,431) (22,163) Payment of cash dividends (2,412) (2,431) (22,163) Payment of cash dividends to non-controlling shareholders (2) (4) (18) Purchase of shares of a subsidiary not resulting in change in scope of consolidation - (419) - Other, net (138) (117)			(4,854)	(5, 162)	(44,601)
Purchases of securities (770,905) $(340,054)$ (7,083,570) Proceeds from sales of securities 520,337 333,067 4,781,190 Redemption of securities 138,765 156,877 1,275,062 Purchases of tangible fixed assets (3,691) (1,319) (33,915) Proceeds from sales of tangible fixed assets 269 40 2,471 Purchases of intangible fixed assets (1,473) (710) (13,534) Other, net (96) (88) (882) Net cash provided by (used in) investing activities (116,793) 147,812 (1,073,169) Cash flows from financing activities: (10,000) - (45,943) Redemption of subordinated loans (5,000) - (45,943) Purchase of treasury stock (1,003) (2,103) (9,216) Proceeds from sales of treasury stock (453) 188 4,162 Payment of cash dividends (2) (4) (18) Payment of cash dividends to non-controlling shareholders (2) (4) (19) Purchase of shares of a subsidiary not resulting in change in scope of consolidation - (419)	Net cash provided by (used in) operating activities		64,758	(186,177)	595,038
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Cash flows from investing activities:				
Redemption of securities138,765156,8771,275,062Purchases of tangible fixed assets(3,691)(1,319)(33,915)Proceeds from sales of tangible fixed assets269402,471Purchases of intangible fixed assets(1,473)(710)(13,534)Other, net(96)(88)(882)Net cash provided by (used in) investing activities(116,793)147,812(1,073,169)Cash flows from financing activities:(1,003)(2,103)(9,216)Repayment of subordinated bonds-(10,000)-Purchase of treasury stock(1,003)(2,103)(9,216)Proceeds from sales of treasury stock(1,653)1884,162Payment of cash dividends(2,412)(2,431)(22,163)Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation-(419)-Other, net(138)(117)(1,268)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net cash provided by (used in) financing activities(60,156)(53,246)(552,751)Cash and cash equivalents(60,566)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288	Purchases of securities		(770,905)	(340,054)	(7,083,570)
Purchases of tangible fixed assets $(3,691)$ $(1,319)$ $(33,915)$ Proceeds from sales of tangible fixed assets 269 40 $2,471$ Purchases of intangible fixed assets $(1,473)$ (710) $(13,534)$ Other, net (96) (88) (882) Net cash provided by (used in) investing activities $(116,793)$ $147,812$ $(1,073,169)$ Cash flows from financing activities:Repayment of subordinated loans $(5,000)$ $(45,943)$ Redemption of subordinated bonds $(10,000)$ $(10,000)$ Purchase of treasury stock 453 188 $4,162$ Payment of cash dividends $(2,412)$ $(2,431)$ $(22,163)$ Payment of cash dividends (22) (4) (18) Purchase of shares of a subsidiary not resulting in change in scope of consolidation (138) (117) $(1,268)$ Net cash provided by (used in) financing activities $(8,102)$ $(14,888)$ $(74,446)$ Foreign currency translation adjustments of cash and cash equivalents (17) 6 $(1552,751)$ Cash and cash equivalents at the beginning of year $568,124$ $621,370$ $5,220,288$	Proceeds from sales of securities		520,337	333,067	4,781,190
Proceeds from sales of tangible fixed assets269402,471Purchases of intangible fixed assets(1,473)(710)(13,534)Other, net(96)(88)(882)Net cash provided by (used in) investing activities(116,793)147,812(1,073,169)Cash flows from financing activities:Repayment of subordinated loans(5,000)-(45,943)Redemption of subordinated bonds-(10,000)-Purchase of treasury stock(1,003)(2,103)(9,216)Proceeds from sales of treasury stock4531884,162Payment of cash dividends(2,412)(2,431)(22,163)Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation-(138)(117)Other, net(138)(117)(1,268)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288	Redemption of securities		138,765	156,877	1,275,062
Purchases of intangible fixed assets (1,473) (710) (13,534) Other, net (96) (88) (882) Net cash provided by (used in) investing activities (116,793) 147,812 (1,073,169) Cash flows from financing activities: Repayment of subordinated loans (5,000) - (45,943) Redemption of subordinated bonds - (10,000) - Purchase of treasury stock (1,003) (2,103) (9,216) Proceeds from sales of treasury stock 453 188 4,162 Payment of cash dividends (2,412) (2,431) (22,163) Payment of cash dividends to non-controlling shareholders (2) (4) (18) Purchase of shares of a subsidiary not resulting in change in scope of consolidation - (119) - Other, net (138) (117) (1,268) Net cash provided by (used in) financing activities (8,102) (14,888) (74,446) Foreign currency translation adjustments of cash and cash equivalents (60,156) (53,246) (552,751) Net cash equivalents at the beginning of year 568,124 621,370 5,220,288 <td>Purchases of tangible fixed assets</td> <td></td> <td>(3,691)</td> <td>(1, 319)</td> <td>(33,915)</td>	Purchases of tangible fixed assets		(3,691)	(1, 319)	(33,915)
Other, net(96)(88)(882)Net cash provided by (used in) investing activities(116,793)147,812(1,073,169)Cash flows from financing activities:(10,000)-Repayment of subordinated bonds(10,000)-(45,943)Redemption of subordinated bonds(10,003)(2,103)(9,216)Purchase of treasury stock4531884,162Payment of cash dividends(2,412)(2,431)(22,163)Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation(117)(1,268)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288	Proceeds from sales of tangible fixed assets		269	40	2,471
Net cash provided by (used in) investing activities(116,793)147,812(1,073,169)Cash flows from financing activities: Repayment of subordinated loans(5,000)-(45,943)Redemption of subordinated bonds(1,003)(2,103)(9,216)Purchase of treasury stock(1,003)(2,103)(9,216)Proceeds from sales of treasury stock4531884,162Payment of cash dividends(2,412)(2,431)(22,163)Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation(117)(1,268)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288	Purchases of intangible fixed assets		(1,473)	(710)	(13,534)
Cash flows from financing activities:Repayment of subordinated loans(5,000)-(45,943)Redemption of subordinated bonds-(10,000)-Purchase of treasury stock(1,003)(2,103)(9,216)Proceeds from sales of treasury stock4531884,162Payment of cash dividends(2,412)(2,431)(22,163)Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation-(138)(117)Other, net(138)(117)(1,268)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288	Other, net		(96)	(88)	(882)
Repayment of subordinated loans(5,000)-(45,943)Redemption of subordinated bonds-(10,000)-Purchase of treasury stock(1,003)(2,103)(9,216)Proceeds from sales of treasury stock4531884,162Payment of cash dividends(2,412)(2,431)(22,163)Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation-(419)-Other, net(138)(117)(1,268)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288	Net cash provided by (used in) investing activities		(116,793)	147,812	(1,073,169)
Repayment of subordinated loans(5,000)-(45,943)Redemption of subordinated bonds-(10,000)-Purchase of treasury stock(1,003)(2,103)(9,216)Proceeds from sales of treasury stock4531884,162Payment of cash dividends(2,412)(2,431)(22,163)Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation-(419)-Other, net(138)(117)(1,268)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288	Cash flows from financing activities:				
Redemption of subordinated bonds(10,000)Purchase of treasury stock(1,003)(2,103)(9,216)Proceeds from sales of treasury stock4531884,162Payment of cash dividends(2,412)(2,431)(22,163)Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation(419)-Other, net(138)(117)(1,268)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288			(5,000)	-	(45,943)
Purchase of treasury stock (1,003) (2,103) (9,216) Proceeds from sales of treasury stock 453 188 4,162 Payment of cash dividends (2,412) (2,431) (22,163) Payment of cash dividends to non-controlling shareholders (2) (4) (18) Purchase of shares of a subsidiary not resulting in change in scope of consolidation (419) - Other, net (138) (117) (1,268) Net cash provided by (used in) financing activities (8,102) (14,888) (74,446) Foreign currency translation adjustments of cash and cash equivalents (17) 6 (156) Net increase (decrease) in cash and cash equivalents (60,156) (53,246) (552,751) Cash and cash equivalents at the beginning of year 568,124 621,370 5,220,288			-	(10,000)	-
Proceeds from sales of treasury stock4531884,162Payment of cash dividends(2,412)(2,431)(22,163)Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation(419)-Other, net(138)(117)(1,268)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288			(1,003)	(2,103)	(9,216)
Payment of cash dividends(2,412)(2,431)(22,163)Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation(138)(117)(1,268)Other, net(138)(117)(1,268)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288					
Payment of cash dividends to non-controlling shareholders(2)(4)(18)Purchase of shares of a subsidiary not resulting in change in scope of consolidation(419)(419)(117)(1,268)Other, net(138)(117)(1,268)(14,888)(74,446)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288	2				
Purchase of shares of a subsidiary not resulting in change in scope of consolidation(419)Other, net(138)(117)(1,268)Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288					
Other, net (138) (117) (1,268) Net cash provided by (used in) financing activities (8,102) (14,888) (74,446) Foreign currency translation adjustments of cash and cash equivalents (17) 6 (156) Net increase (decrease) in cash and cash equivalents (60,156) (53,246) (552,751) Cash and cash equivalents at the beginning of year 568,124 621,370 5,220,288		1	-		
Net cash provided by (used in) financing activities(8,102)(14,888)(74,446)Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288			(138)		(1.268)
Foreign currency translation adjustments of cash and cash equivalents(17)6(156)Net increase (decrease) in cash and cash equivalents(60,156)(53,246)(552,751)Cash and cash equivalents at the beginning of year568,124621,3705,220,288					
Net increase (decrease) in cash and cash equivalents (60,156) (53,246) (552,751) Cash and cash equivalents at the beginning of year 568,124 621,370 5,220,288					
Cash and cash equivalents at the beginning of year 568,124 621,370 5,220,288				-	
		¥			

See accompanying notes.