

Consolidated Statements of Cash Flows
The Kiyo Bank, Ltd. and its consolidated subsidiaries
Years ended March 31, 2020 and 2019

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2020	2019	2020
Cash flows from operating activities:			
Profit before income taxes	¥ 20,214	¥ 17,873	\$ 185,739
Depreciation	2,905	3,398	26,693
Impairment loss on fixed assets	1,513	159	13,902
Increase (decrease) in reserve for possible loan losses	(721)	(855)	(6,625)
(Increase) decrease in net defined benefit asset	(2,219)	(2,493)	(20,389)
Increase (decrease) in net defined benefit liability	2	4	18
Increase (decrease) in reserve for reimbursement of deposits	(250)	(96)	(2,297)
Increase (decrease) in provision for contingent losses	(27)	(7)	(248)
Interest income	(48,353)	(45,402)	(444,298)
Interest expenses	3,867	1,998	35,532
(Gains) losses on securities transactions	(1,417)	(2,315)	(13,020)
(Gains) losses on foreign exchange transactions	4,458	(4,112)	40,962
(Gains) losses on sales and disposal of fixed assets	(41)	126	(376)
Net (increase) decrease in trading account securities	(9)	53	(82)
Net (increase) decrease in loans and bills discounted	(112,778)	(90,562)	(1,036,276)
Net increase (decrease) in deposits	48,372	47,309	444,473
Net increase (decrease) in borrowed money (excluding subordinated loans)	24,585	(33,115)	225,902
Net (increase) decrease in call loans	111	-	1,019
Net increase (decrease) in call money	-	(17,520)	-
Net increase (decrease) in payables under securities lending transactions	79,500	(77,272)	730,497
Net (increase) decrease in foreign exchange assets	(927)	1,183	(8,517)
Net increase (decrease) in foreign exchange liabilities	22	165	202
Interest received	45,719	42,409	420,095
Interest paid	(3,977)	(2,359)	(36,543)
Other, net	9,063	(19,581)	83,276
Subtotal	69,612	(181,014)	639,639
Income taxes paid	(4,854)	(5,162)	(44,601)
Net cash provided by (used in) operating activities	64,758	(186,177)	595,038
Cash flows from investing activities:			
Purchases of securities	(770,905)	(340,054)	(7,083,570)
Proceeds from sales of securities	520,337	333,067	4,781,190
Redemption of securities	138,765	156,877	1,275,062
Purchases of tangible fixed assets	(3,691)	(1,319)	(33,915)
Proceeds from sales of tangible fixed assets	269	40	2,471
Purchases of intangible fixed assets	(1,473)	(710)	(13,534)
Other, net	(96)	(88)	(882)
Net cash provided by (used in) investing activities	(116,793)	147,812	(1,073,169)
Cash flows from financing activities:			
Repayment of subordinated loans	(5,000)	-	(45,943)
Redemption of subordinated bonds	-	(10,000)	-
Purchase of treasury stock	(1,003)	(2,103)	(9,216)
Proceeds from sales of treasury stock	453	188	4,162
Payment of cash dividends	(2,412)	(2,431)	(22,163)
Payment of cash dividends to non-controlling shareholders	(2)	(4)	(18)
Purchase of shares of a subsidiary not resulting in change in scope of consolidation	-	(419)	-
Other, net	(138)	(117)	(1,268)
Net cash provided by (used in) financing activities	(8,102)	(14,888)	(74,446)
Foreign currency translation adjustments of cash and cash equivalents	(17)	6	(156)
Net increase (decrease) in cash and cash equivalents	(60,156)	(53,246)	(552,751)
Cash and cash equivalents at the beginning of year	568,124	621,370	5,220,288
Cash and cash equivalents at the end of year (Note 3)	¥ 507,968	¥ 568,124	\$ 4,667,536

See accompanying notes.