

Consolidated Statements of Income
Kiyoh Holdings, Inc. and its consolidated subsidiaries
Years ended March 31, 2011 and 2010

	Millions of yen (Note 1)		Thousands of U.S. dollars (Note 1)
	2011	2010	2011
Income:			
Interest income:			
Interest on loans and bills discounted	¥ 45,915	¥ 48,084	\$ 552,201
Interest and dividends on securities	14,946	13,044	179,748
Other interest income	243	284	2,933
Fees and commissions	10,606	10,710	127,556
Other operating income	14,095	10,312	169,514
Other income (Note 11)	3,449	6,061	41,490
Total income	89,256	88,498	1,073,442
Expenses:			
Interest expenses:			
Interest on deposits	7,588	9,048	91,267
Interest on borrowings	782	746	9,406
Interest on payables under securities lending transactions	160	40	1,932
Other interest expenses	289	441	3,478
Fees and commissions	3,895	3,924	46,851
Other operating expenses	10,233	5,289	123,068
General and administrative expenses	42,522	40,439	511,391
Other expenses (Note 12)	11,819	19,718	142,150
Total expenses	77,291	79,648	929,543
Income before income taxes and minority interests	11,965	8,850	143,899
Income taxes (Note 13):			
Current	633	701	7,613
Deferred	4,555	2,198	54,783
Total income taxes	5,188	2,899	62,396
Net income before minority interests	6,776	-	81,503
Minority interests in net income	139	114	1,673
Net income	¥ 6,637	¥ 5,836	\$ 79,830
U.S. dollars (Note 1)			
Yen			
Net income per share (Note 16):			
Basic	¥ 8.29	¥ 7.06	\$ 0.100
Diluted	6.70	5.83	0.081

See accompanying notes.