

Consolidated Balance Sheets
Kiyo Holdings, Inc. and its consolidated subsidiaries
As of March 31, 2011 and 2010

	Millions of yen (Note 1)		Thousands of U.S. dollars (Note 1)
	2011	2010	2011
Assets:			
Cash and due from banks (Notes 19 and 26)	¥ 116,236	¥ 62,121	\$ 1,397,912
Call loans and bills bought (Note 19)	172,972	85,808	2,080,244
Pledged money for securities borrowing transactions	-	20,877	-
Monetary claims bought (Note 3)	3,497	4,273	42,058
Trading account securities (Note 3)	4,119	5,328	49,540
Securities (Notes 3, 6, 18 and 19)	876,262	945,776	10,538,336
Loans and bills discounted (Notes 4, 19 and 23)	2,498,564	2,445,529	30,048,887
Foreign exchanges (Note 4)	1,858	1,580	22,354
Other assets (Note 6)	32,723	29,010	393,546
Tangible fixed assets (Note 5)	34,323	34,343	412,786
Intangible fixed assets	16,456	19,739	197,915
Deferred tax assets (Note 13)	28,788	33,339	346,224
Customers' liabilities for acceptances and guarantees (Notes 17 and 18)	16,405	18,315	197,297
Reserve for possible loan losses	(30,938)	(32,971)	(372,083)
Total assets	¥ 3,771,269	¥ 3,673,074	\$ 45,355,016
Liabilities:			
Deposits (Notes 6, 7 and 19)	3,442,461	3,397,531	41,400,624
Payable under securities lending transactions (Notes 6 and 19)	52,168	27,145	627,399
Borrowed money (Notes 6, 9 and 19)	25,455	34,748	306,143
Foreign exchanges	38	21	458
Bonds (Notes 10 and 19)	15,000	8,000	180,397
Other liabilities	52,662	27,349	633,345
Accrued employees' severance and retirement benefits (Note 14)	28	25	347
Accrued directors' retirement benefits	32	40	396
Reserve for reimbursement of deposits	636	590	7,655
Provision for contingent loss	384	404	4,626
Acceptances and guarantees (Notes 17 and 18)	16,405	18,315	197,297
Total liabilities	¥ 3,605,274	¥ 3,514,173	\$ 43,358,687
Net assets:			
Preferred and common stock	58,350	58,350	701,744
Capital surplus	64,609	64,630	777,024
Retained earnings	40,921	37,099	492,141
Less treasury stock, at cost (Note 15)	(1,089)	(1,288)	(13,104)
Total shareholders' equity (Note 15)	162,791	158,791	1,957,805
Net unrealized gains (losses) on available-for-sale securities (Note 3)	830	(1,897)	9,989
Net deferred gains (losses) on hedging instruments	219	(1)	2,641
Total accumulated other comprehensive income	1,050	(1,899)	12,630
Minority interests	2,153	2,008	25,894
Total net assets	165,994	158,900	1,996,329
Total liabilities and net assets	¥ 3,771,269	¥ 3,673,074	\$ 45,355,016

See accompanying notes.