

Consolidated Statements of Changes in Net Assets  
The Kiyo Bank, Ltd. and its consolidated subsidiaries  
Years ended March 31, 2011 and 2010

	Millions of yen		Thousands of
	2011	2010	U.S. dollars
			2011
<b>Shareholders' equity</b>			
<b>Preferred and common stock:</b>			
Balance at end of previous year	¥ 80,096	¥ 80,096	\$ 963,280
Changes during the year			-
Balance at end of the year	80,096	80,096	963,280
<b>Capital surplus:</b>			
Balance at end of previous year	32,357	32,357	389,143
Changes during the year			-
Balance at end of the year	32,357	32,357	389,143
<b>Retained earnings:</b>			
Balance at end of previous year	30,344	25,572	364,943
Changes during the year:			
Cash dividends	(3,436)	(2,830)	(41,334)
Net income	8,438	7,600	101,484
Reversal of land revaluation excess	12	2	149
Total changes during the year	5,013	4,772	60,299
Balance at end of the year	35,358	30,344	425,242
<b>Total shareholders' equity:</b>			
Balance at end of previous year	142,798	138,026	1,717,366
Changes during the year:			
Cash dividends	(3,436)	(2,830)	(41,334)
Net income	8,438	7,600	101,484
Reversal of land revaluation excess	12	2	149
Total changes during the year	5,013	4,772	60,299
Balance at end of the year	147,812	142,798	1,777,665
<b>Accumulated other comprehensive income:</b>			
Net unrealized losses on available-for-sale securities:			
Balance at end of previous year	(2,407)	(34,147)	(28,950)
Changes during the year:			
Net changes in items other than shareholders' equity	2,789	31,740	33,552
Total changes during the year	2,789	31,740	33,552
Balance at end of the year	382	(2,407)	4,602
Net deferred losses on hedging instruments:			
Balance at end of previous year	(1)	(0)	(23)
Changes during the year:			
Net changes in items other than shareholders' equity	221	(1)	2,664
Total changes during the year	221	(1)	2,664
Balance at end of the year	219	(1)	2,641
Land revaluation excess:			
Balance at end of previous year	328	330	3,949
Changes during the year:			
Net changes in items other than shareholders' equity	(12)	(2)	(148)
Total changes during the year	(12)	(2)	(148)
Balance at end of the year	316	328	3,801
<b>Total accumulated other comprehensive income</b>			
Balance at end of previous year	(2,080)	(33,818)	(25,024)
Changes during the year:			
Net changes in items other than shareholders' equity	2,999	31,737	36,068
Total changes during the year	2,999	31,737	36,068
Balance at end of the year	918	(2,080)	11,044
<b>Minority interests</b>			
Balance at end of previous year	1,216	1,161	14,628
Changes during the year:			
Net changes in items other than shareholders' equity	130	54	1,572
Total changes during the year	130	54	1,572
Balance at end of the year	1,347	1,216	16,200
<b>Total net assets</b>			
Balance at end of previous year	141,934	105,370	1,706,970
Changes during the year:			
Cash dividends	(3,436)	(2,830)	(41,334)
Net income	8,438	7,600	101,484
Reversal of land revaluation excess	12	2	149
Net changes in items other than shareholders' equity	3,129	31,791	37,640
Total changes during the year	8,143	36,564	97,939
Balance at end of the year	¥ 150,078	¥ 141,934	\$ 1,804,909