## Consolidated Statements of Changes in Net Assets The Kiyo Bank, Ltd. and its consolidated subsidiaries Years ended March 31, 2009 and 2008

Shareholders' equity           Preferred and common stock:         Balance at end of previous year         ¥ 80,096         ¥ 80,096         \$ 815,400           Changes during year         —         —         —         —           Balance at end of previous year         ¥ 80,096         ¥ 80,096         \$ 815,400           Capital surplus:         Balance at end of previous year         ¥ 32,357         ¥ 32,357         \$ 329,402           Changes during year         —         —         —         —           Balance at end of previous year         ¥ 25,687         ¥ 18,234         \$ 261,499           Changes during year:         —         —         —         —           Cash dividends         (3,436)         (2,389)         (34,988)           Net income         3,312         9,765         33,719           Reversal of land revaluation excess         9         75         101           Total changes during year         (114)         7,452         (1,68)           Balance at end of year         ¥ 25,572         ¥ 25,687         \$ 260,331           Total shareholders' equity:         Balance at end of previous year         ¥ 138,140         ¥ 130,688         \$ 1,406,301           Cash dividends         (3,436)		Millions of yen		Thousands of U.S. dollars	
Preferred and common stock:         Balance at end of previous year         ¥ 80,096         ¥ 80,096         \$ 815,400           Changes during year         —         —         —         —           Balance at end of year         ¥ 80,096         ¥ 80,096         \$ 815,400           Capital surplus:         Balance at end of previous year         ¥ 32,357         ¥ 32,357         \$ 329,402           Changes during year         —         —         —         —           Balance at end of year         ¥ 25,687         ¥ 18,234         \$ 261,499           Changes during year:         —         —         —         —           Cash dividends         (3,436)         (2,389)         (34,988)           Net income         3,312         9,765         33,719           Reversal of land revaluation excess         9         75         101           Total changes during year         (114)         7,452         (1,168)           Balance at end of previous year         ¥ 25,572         ¥ 25,687         \$ 260,331           Total shareholders' equity:         Balance at end of previous year         ¥ 130,688         \$1,406,301           Changes during year:         —         —         —         —         \$ 260,331		2009	2008	2009	
Preferred and common stock:         Balance at end of previous year         ¥ 80,096         ¥ 80,096         \$ 815,400           Changes during year         —         —         —         —           Balance at end of year         ¥ 80,096         ¥ 80,096         \$ 815,400           Capital surplus:         Balance at end of previous year         ¥ 32,357         ¥ 32,357         \$ 329,402           Changes during year         —         —         —         —           Balance at end of year         ¥ 25,687         ¥ 18,234         \$ 261,499           Changes during year:         —         —         —         —           Cash dividends         (3,436)         (2,389)         (34,988)           Net income         3,312         9,765         33,719           Reversal of land revaluation excess         9         75         101           Total changes during year         (114)         7,452         (1,168)           Balance at end of previous year         ¥ 25,572         ¥ 25,687         \$ 260,331           Total shareholders' equity:         Balance at end of previous year         ¥ 130,688         \$1,406,301           Changes during year:         —         —         —         —         \$ 260,331	Shareholders' equity				
Changes during year       —       —       —         Balance at end of year       ¥ 80,096       ¥ 80,096       \$ 815,400         Capital surplus:       Balance at end of previous year       ¥ 32,357       ¥ 32,357       \$ 329,402         Changes during year       —       —       —       —         Balance at end of year       ¥ 32,357       ¥ 32,357       \$ 329,402         Retained earnings:       Balance at end of previous year       ¥ 25,687       ¥ 18,234       \$ 261,499         Changes during year:       Cash dividends       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)         Balance at end of year       ¥ 25,572       ¥ 25,687       \$ 260,331         Total shareholders' equity:       Balance at end of previous year       ¥ 138,140       ¥ 130,688       \$ 1,406,301         Changes during year:       Cash dividends       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101<					
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Balance at end of year         ¥ 80,096         ¥ 80,096         \$ 815,400           Capital surplus:         Balance at end of previous year         ¥ 32,357         ¥ 32,357         \$ 329,402           Changes during year         —         —         —         —           Balance at end of year         ¥ 32,357         ¥ 32,357         \$ 329,402           Retained earnings:         Salance at end of previous year         ¥ 25,687         ¥ 18,234         \$ 261,499           Changes during year:         Cash dividends         (3,436)         (2,389)         (34,988)           Net income         3,312         9,765         33,719           Reversal of land revaluation excess         9         75         101           Total changes during year         (114)         7,452         (1,168)           Balance at end of year of previous year         ¥ 25,572         ¥ 25,687         \$ 260,331           Total shareholders' equity:         Balance at end of previous year         ¥ 130,688         \$1,406,301           Changes during year:         Cash dividends         (3,436)         (2,389)         (34,988)           Net income         3,312         9,765         33,719           Reversal of land revaluation excess         9         75         101 <td></td> <td>· —</td> <td>_</td> <td>· —</td>		· —	_	· —	
Balance at end of previous year       ¥ 32,357       ¥ 32,357       \$ 329,402         Changes during year       —       —       —         Balance at end of year       ¥ 32,357       ¥ 32,357       \$ 329,402         Retained earnings:       Balance at end of previous year       ¥ 25,687       ¥ 18,234       \$ 261,499         Changes during year:       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)         Balance at end of year       ¥ 25,572       ¥ 25,687       \$ 260,331         Total shareholders' equity:         Balance at end of previous year       ¥ 138,140       ¥ 130,688       \$ 1,406,301         Changes during year:       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)		¥ 80,096	¥ 80,096	\$ 815,400	
Changes during year       —       —       —         Balance at end of year       ¥ 32,357       ¥ 32,357       \$ 329,402         Retained earnings:       Balance at end of previous year       ¥ 25,687       ¥ 18,234       \$ 261,499         Changes during year:       Cash dividends       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)         Balance at end of year       ¥ 25,572       ¥ 25,687       \$ 260,331         Total shareholders' equity:       Balance at end of previous year       ¥ 138,140       ¥130,688       \$1,406,301         Changes during year:       Cash dividends       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)	Capital surplus:				
Balance at end of year       ¥ 32,357       ¥ 32,357       \$ 329,402         Retained earnings:       Balance at end of previous year       ¥ 25,687       ¥ 18,234       \$ 261,499         Changes during year:       Cash dividends.       (3,436)       (2,389)       (34,988)         Net income.       3,312       9,765       33,719         Reversal of land revaluation excess.       9       75       101         Total changes during year       (114)       7,452       (1,168)         Balance at end of previous year       ¥138,140       ¥130,688       \$1,406,301         Changes during year:       Cash dividends.       (3,436)       (2,389)       (34,988)         Net income.       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)	Balance at end of previous year	¥ 32,357	¥ 32,357	\$ 329,402	
Retained earnings:         Balance at end of previous year:       \$ 25,687       \$ 18,234       \$ 261,499         Changes during year:       (3,436)       (2,389)       (34,988)         Net income		_	_	_	
Balance at end of previous year       ¥ 25,687       ¥ 18,234       \$ 261,499         Changes during year:       (3,436)       (2,389)       (34,988)         Net income	Balance at end of year	¥ 32,357	¥ 32,357	\$ 329,402	
Balance at end of previous year       ¥ 25,687       ¥ 18,234       \$ 261,499         Changes during year:       (3,436)       (2,389)       (34,988)         Net income					
Changes during year:       (3,436)       (2,389)       (34,988)         Net income	Retained earnings:				
Cash dividends       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)         Balance at end of year       ¥ 25,572       ¥ 25,687       \$ 260,331         Total shareholders' equity:       Balance at end of previous year       ¥138,140       ¥130,688       \$1,406,301         Changes during year:       Cash dividends       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)	Balance at end of previous year	¥ 25,687	¥ 18,234	\$ 261,499	
Net income	Changes during year:				
Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)         Balance at end of year       ¥ 25,572       ¥ 25,687       \$ 260,331         Total shareholders' equity:       \$ 138,140       ¥130,688       \$1,406,301         Changes during year:       \$ (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)	Cash dividends	(3,436)	(2,389)	(34,988)	
Total changes during year.       (114)       7,452       (1,168)         Balance at end of year.       ¥ 25,572       ¥ 25,687       \$ 260,331         Total shareholders' equity:       Balance at end of previous year       ¥138,140       ¥130,688       \$1,406,301         Changes during year:       (3,436)       (2,389)       (34,988)         Net income.       3,312       9,765       33,719         Reversal of land revaluation excess.       9       75       101         Total changes during year.       (114)       7,452       (1,168)	Net income	3,312	9,765	33,719	
Balance at end of year       ¥ 25,572       ¥ 25,687       \$ 260,331         Total shareholders' equity:       Balance at end of previous year       ¥138,140       ¥130,688       \$1,406,301         Changes during year:       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)	Reversal of land revaluation excess	9	75	101	
Total shareholders' equity:         Balance at end of previous year       ¥138,140       ¥130,688       \$1,406,301         Changes during year:       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)	Total changes during year	(114)	7,452	(1,168)	
Balance at end of previous year       ¥138,140       ¥130,688       \$1,406,301         Changes during year:       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)	Balance at end of year	¥ 25,572	¥ 25,687	\$ 260,331	
Balance at end of previous year       ¥138,140       ¥130,688       \$1,406,301         Changes during year:       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)	Total shareholders' equity:				
Changes during year:       (3,436)       (2,389)       (34,988)         Net income	- ·	¥138.140	¥130 688	\$1,406,301	
Cash dividends       (3,436)       (2,389)       (34,988)         Net income       3,312       9,765       33,719         Reversal of land revaluation excess       9       75       101         Total changes during year       (114)       7,452       (1,168)	* *	1150,140	1130,000	Ψ1,100,201	
Net income		(3.436)	(2.389)	(34.988)	
Reversal of land revaluation excess.         9         75         101           Total changes during year.         (114)         7,452         (1,168)		` ' '	` ' '	` / /	
Total changes during year		· · · · · · · · · · · · · · · · · · ·		*	
	Balance at end of year	¥138,026	¥138,140	\$1,405,133	

	Millions	Millions of yen	
	2009	2008	2009
Valuation and translation adjustments			
Net unrealized gains (losses) on available-for-sale securities			
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Balance at end of previous year	¥ (14,814)	¥ 5,145	<b>\$</b> (150,815)
Changes during year:	(10.222)	(10.050)	(107.015)
Net changes in items other than shareholders' equity		(19,959)	(196,815)
Total changes during year		(19,959)	(196,815)
Balance at end of year	¥(34,147)	¥ (14,814)	\$ (347,630)
N. 16 11 11 11 11 11 11			
Net deferred losses on hedging instruments	T7 (0)		<b>.</b> (0)
Balance at end of previous year	¥ (0)	Y (3)	\$ (8)
Changes during year:			
Net changes in items other than shareholders' equity		2	(1)
Total changes during year		2	(1)
Balance at end of year	¥ (0)	¥ (0)	\$ (9)
Land revaluation excess			
Balance at end of previous year	¥ 340	¥ 416	\$ 3,465
Changes during year:			
Net changes in items other than shareholders' equity		(75)	(101)
Total changes during year		(75)	(101)
Balance at end of year	¥ 330	¥ 340	\$ 3,364
Total valuation and translation adjustments			
Balance at end of previous year	¥ (14,475)	¥ 5,558	\$ (147,358)
Changes during year:			
Net changes in items other than shareholders' equity	(19,343)	(20,033)	(196,917)
Total changes during year	(19,343)	(20,033)	(196,917)
Balance at end of year	¥(33,818)	¥ (14,475)	\$ (344,275)
Minority interests			
Balance at end of previous year	¥ 1,200	¥ 1,292	\$ 12,219
Changes during year:			
Net changes in items other than shareholders' equity	(38)	(92)	(390)
Total changes during year	(38)	(92)	(390)
Balance at end of year		¥ 1,200	\$ 11,829
Total net assets			
Balance at end of previous year	¥124,866	¥137,539	\$1,271,162
Changes during year:			
Cash dividends	(3,436)	(2,389)	(34,988)
Net income	, , ,	9,765	33,719
Reversal of land revaluation excess	,	75	101
Net changes in items other than shareholders' equity	(19,381)	(20,125)	(197,307)
Total changes during year		(12,673)	(198,475)
Balance at end of year		¥124,866	\$1,072,687
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