

Consolidated Statements of Income

The Kiyo Bank, Ltd. and its consolidated subsidiaries

Years ended March 31, 2008 and 2007

	Millions of yen		Thousands of U.S. dollars
	2008	2007	2008
Income:			
Interest income:			
Interest on loans and discounts	¥49,699	¥41,009	\$496,048
Interest and dividends on securities	12,477	12,349	124,540
Other interest income	1,377	983	13,751
Fees and commissions	13,080	12,116	130,557
Other operating income	7,101	5,524	70,878
Other income	6,336	5,714	63,241
Total income	90,072	77,698	899,015
Expenses:			
Interest expenses:			
Interest on deposits	9,609	3,322	95,916
Interest on borrowings	685	622	6,844
Interest on payables under securities lending transactions ...	368	1,122	3,676
Other interest expenses	785	1,987	7,841
Fees and commissions	3,998	3,529	39,910
Other operating expenses	6,154	6,894	61,428
General and administrative expenses	37,198	34,708	371,280
Other expenses	22,212	12,964	221,705
Total expenses	81,013	65,151	808,600
Income before income taxes and minority interests	9,058	12,546	90,415
Income taxes:			
Current	579	819	5,781
Deferred	(1,251)	2,443	(12,493)
Minority interests in net loss	34	4	343
Net income	¥ 9,765	¥ 9,287	\$ 97,470
Net income per share:			
Basic	¥13.45	¥14.35	\$0.134
Diluted	—	—	—