

Consolidated Balance Sheet

The Kiyo Bank, Ltd. and its consolidated subsidiaries

As of March 31, 2007 and 2006

| | Millions of yen | | Thousands of U.S. dollars |
|---|-------------------|-------------------|------------------------------|
| | 2007 | 2006 | 2007 |
| Assets: | | | |
| Cash and due from banks | ¥ 60,183 | ¥ 107,662 | \$ 509,816 |
| Call loans and bills bought | 95,525 | 60,411 | 809,197 |
| Receivables under resale agreements | — | 19,999 | — |
| Pledged money for securities borrowing transactions | 144,066 | 10,006 | 1,220,388 |
| Commercial paper and other debt purchased | 7,654 | 9,226 | 64,839 |
| Trading account securities | 12,913 | 1,326 | 109,388 |
| Securities | 821,836 | 773,526 | 6,961,765 |
| Loans and bills discounted | 2,103,444 | 1,774,761 | 17,818,253 |
| Foreign exchanges | 2,225 | 2,007 | 18,856 |
| Other assets | 18,829 | 24,614 | 159,509 |
| Tangible fixed assets | 40,300 | — | 341,382 |
| Intangible fixed assets | 2,428 | — | 20,570 |
| Premises and equipment | — | 36,423 | — |
| Deferred tax assets | 29,389 | 30,444 | 248,958 |
| Customers' liabilities for acceptances and guarantees | 28,297 | 41,761 | 239,712 |
| Reserve for possible loan losses | (45,896) | (40,611) | (388,791) |
| Total assets | ¥3,321,200 | ¥2,851,561 | \$28,133,842 |

| | Millions of yen | | Thousands of U.S. dollars |
|---|-------------------|-------------------|------------------------------|
| | 2007 | 2006 | 2007 |
| Liabilities: | | | |
| Deposits | ¥3,088,586 | ¥2,583,260 | \$26,163,375 |
| Deposits received for securities lending transactions | 4,328 | 74,229 | 36,663 |
| Borrowed money | 22,495 | 22,525 | 190,558 |
| Foreign exchanges | 19 | 28 | 168 |
| Bonds | 16,000 | 13,000 | 135,536 |
| Other liabilities | 20,531 | 19,399 | 173,921 |
| Accrued employees' severance and retirement benefits | 3,089 | 4,548 | 26,171 |
| Deferred tax liabilities | 29 | 191 | 250 |
| Deferred tax liabilities for land revaluation | 282 | — | 2,390 |
| Acceptances and guarantees | 28,297 | 41,761 | 239,712 |
| Total liabilities | 3,183,660 | 2,758,945 | 26,968,744 |
| Net assets: | | | |
| Preferred and common stock | 80,096 | — | 678,498 |
| Capital surplus | 32,357 | — | 274,097 |
| Retained earnings | 18,234 | — | 154,468 |
| Total shareholders' equity | 130,688 | — | 1,107,063 |
| Net unrealized gains on available-for-sale securities | 5,145 | — | 43,586 |
| Net deferred losses on hedging instruments | (3) | — | (26) |
| Land revaluation excess | 416 | — | 3,526 |
| Total valuation and translation adjustments | 5,558 | — | 47,086 |
| Minority interests | 1,292 | — | 10,949 |
| Total net assets | 137,539 | — | 1,165,098 |
| Total liabilities and net assets | ¥3,321,200 | — | \$28,133,842 |
| Minority interests | — | 1,225 | — |
| Shareholders' equity: | | | |
| Preferred and common stock | — | 64,346 | — |
| Capital surplus | — | 6,509 | — |
| Retained earnings | — | 16,921 | — |
| Net unrealized gains on available-for-sale securities | — | 3,611 | — |
| Total shareholders' equity | — | 91,389 | — |
| Total liabilities, minority interests and shareholders' equity | — | ¥2,851,561 | — |

Consolidated Statements of Income

The Kiyo Bank, Ltd. and its consolidated subsidiaries

Years ended March 31, 2007 and 2006

| | Millions of yen | | Thousands of U.S. dollars |
|---|-----------------|----------------|------------------------------|
| | 2007 | 2006 | 2007 |
| Income: | | | |
| Interest income: | | | |
| Interest on loans and discounts | ¥41,009 | ¥37,239 | \$347,391 |
| Interest and dividends on securities | 12,349 | 11,361 | 104,613 |
| Other interest income | 983 | 335 | 8,332 |
| Fees and commissions | 12,116 | 10,751 | 102,640 |
| Other operating income | 5,524 | 5,400 | 46,795 |
| Other income | 5,714 | 19,378 | 48,410 |
| Total income | 77,698 | 84,467 | 658,181 |
| Expenses: | | | |
| Interest expenses: | | | |
| Interest on deposits | 3,322 | 1,155 | 28,144 |
| Interest on borrowings | 622 | 436 | 5,269 |
| Interest on payables under securities lending transactions | 1,122 | 890 | 9,505 |
| Other interest expenses | 1,987 | 1,659 | 16,838 |
| Fees and commissions | 3,529 | 3,173 | 29,895 |
| Other operating expenses | 6,894 | 4,565 | 58,405 |
| General and administrative expenses | 34,708 | 34,049 | 294,018 |
| Other expenses | 12,964 | 26,597 | 109,825 |
| Total expenses | 65,151 | 72,527 | 551,899 |
| Income before income taxes and minority interests | 12,546 | 11,940 | 106,282 |
| Income taxes: | | | |
| Current | 819 | 243 | 6,946 |
| Deferred | 2,443 | 7,553 | 20,696 |
| Minority interests in net income (loss) | (4) | 143 | (36) |
| Net income | ¥ 9,287 | ¥ 4,000 | \$ 78,676 |
| Retained earnings at beginning of year | — | ¥13,856 | — |
| Increase: | | | |
| Net income | — | 4,000 | — |
| Decrease: | | | |
| Cash dividends | — | 934 | — |
| Retained earnings at end of year | — | ¥16,921 | — |
| Net income per share: | | | |
| Basic | ¥14.35 | ¥8.28 | \$0.122 |
| Diluted | — | 7.00 | — |

Consolidated Statement of Changes in Net Assets

The Kiyo Bank, Ltd. and its consolidated subsidiaries

Year ended March 31, 2007

| | Millions of yen | | | |
|--|-------------------------------|--------------------|----------------------|----------|
| | Shareholders' equity | | | |
| | Preferred and common stock | Capital surplus | Retained earnings | Total |
| Balance at March 31, 2006..... | ¥64,346 | ¥ 6,509 | ¥16,921 | ¥ 87,778 |
| Changes during year: | | | | |
| Issuance of stock..... | 15,750 | 15,750 | | 31,500 |
| Cash dividends * | | | (7,999) | (7,999) |
| Net income | | | 9,287 | 9,287 |
| Increase due to merger | | 10,097 | 34 | 10,132 |
| Reversal of land revaluation excess..... | | | (9) | (9) |
| Net changes in items other than shareholders' equity..... | | | | |
| Total changes during year | 15,750 | 25,847 | 1,312 | 42,910 |
| Balance at March 31, 2007 | ¥80,096 | ¥32,357 | ¥18,234 | ¥130,688 |

| | Valuation and translation adjustments | | | | Minority interests | Total net assets |
|---|--|---|-------------------------------|--------|-----------------------|---------------------|
| | Net unrealized gains on available-for-sale securities | Net deferred losses on hedging instruments | Land revaluation excess | Total | | |
| Balance at March 31, 2006 | ¥3,611 | ¥— | ¥ — | ¥3,611 | ¥1,225 | ¥ 92,615 |
| Changes during year: | | | | | | |
| Issuance of stock..... | | | | | | 31,500 |
| Cash dividends * | | | | | | (7,999) |
| Net income | | | | | | 9,287 |
| Increase due to merger | | | | | | 10,132 |
| Reversal of land revaluation excess | | | | | | (9) |
| Net changes in items other than shareholders' equity | 1,533 | (3) | 416 | 1,946 | 66 | 2,013 |
| Total changes during year.... | 1,533 | (3) | 416 | 1,946 | 66 | 44,924 |
| Balance at March 31, 2007 | ¥5,145 | ¥(3) | ¥416 | ¥5,558 | ¥1,292 | ¥137,539 |

| | Thousands of U.S. dollars | | | |
|--|-------------------------------|--------------------|----------------------|-------------|
| | Shareholders' equity | | | |
| | Preferred and common stock | Capital surplus | Retained earnings | Total |
| Balance at March 31, 2006..... | \$545,080 | \$ 55,142 | \$143,346 | \$ 743,568 |
| Changes during year: | | | | |
| Issuance of stock..... | 133,418 | 133,418 | | 266,836 |
| Cash dividends * | | | (67,765) | (67,765) |
| Net income | | | 78,676 | 78,676 |
| Increase due to merger | | 85,537 | 291 | 85,828 |
| Reversal of land revaluation excess..... | | | (80) | (80) |
| Net changes in items other than shareholders' equity..... | | | | — |
| Total changes during year | 133,418 | 218,955 | 11,122 | 363,495 |
| Balance at March 31, 2007 | \$678,498 | \$274,097 | \$154,468 | \$1,107,063 |

| | Valuation and translation adjustments | | | | | Minority interests | Total net assets |
|---|--|---|-------------------------------|----------|----------|-----------------------|---------------------|
| | Net unrealized gains on available-for-sale securities | Net deferred losses on hedging instruments | Land revaluation excess | Total | | | |
| Balance at March 31, 2006 | \$30,595 | \$ — | \$ — | \$30,595 | \$10,385 | | \$ 784,548 |
| Changes during year: | | | | | | | |
| Issuance of stock..... | | | | | | | 266,836 |
| Cash dividends * | | | | | | | (67,765) |
| Net income | | | | | | | 78,676 |
| Increase due to merger | | | | | | | 85,828 |
| Reversal of land revaluation excess | | | | | | | (80) |
| Net changes in items other than shareholders' equity | 12,991 | (26) | 3,526 | 16,491 | 564 | | 17,055 |
| Total changes during year.... | 12,991 | (26) | 3,526 | 16,491 | 564 | | 380,550 |
| Balance at March 31, 2007 | \$43,586 | \$(26) | \$3,526 | \$47,086 | \$10,949 | | \$1,165,098 |

*Appropriation of retained earnings approved at the ordinary general meeting of shareholders held on June 2006.

Consolidated Statements of Cash Flows

The Kiyo Bank, Ltd. and its consolidated subsidiaries

Years ended March 31, 2007 and 2006

| | Millions of yen | | Thousands of U.S. dollars |
|--|-----------------|-----------|------------------------------|
| | 2007 | 2006 | 2007 |
| Cash flows from operating activities: | | | |
| Income before income taxes and minority interests | ¥ 12,546 | ¥ 11,940 | \$ 106,282 |
| Depreciation | 4,868 | 5,564 | 41,241 |
| Impairment loss on fixed assets..... | 292 | 294 | 2,476 |
| Amortization of negative goodwill | (34) | — | (289) |
| Investment income on equity method | (43) | (98) | (368) |
| Increase (decrease) in reserve for possible loan losses | (7,591) | 10,368 | (64,308) |
| Increase (decrease) in accrued employees' severance and retirement benefits | (1,464) | 3,230 | (12,408) |
| Interest income | (54,342) | (48,936) | (460,337) |
| Interest expenses | 7,054 | 4,142 | 59,756 |
| Losses (gains) on securities transactions | 1,346 | (8,604) | 11,406 |
| Gains on foreign exchange transactions | (5,447) | (6,934) | (46,144) |
| Gains on disposal of fixed assets..... | (117) | — | (991) |
| Losses on disposal of premises and equipment | — | 289 | — |
| Increase in settlement of the trust fund operation for employees' retirement benefits | — | (14,352) | — |
| Net decrease (increase) in trading account securities | (11,586) | 2,305 | (98,153) |
| Net increase in loans and bills discounted | (106,259) | (18,127) | (900,121) |
| Net increase in deposits | 187,002 | 1,184 | 1,584,097 |
| Net increase in due from banks (excluding cash equivalents)..... | (1,000) | (3,000) | (8,471) |
| Net increase in call loans | (13,548) | (50,251) | (114,769) |
| Net decrease (increase) in pledged money for securities borrowing transactions | (134,060) | 86,489 | (1,135,625) |
| Net decrease in call money | (41) | (36) | (352) |
| Net increase (decrease) in deposits received for securities lending transactions | (69,901) | 43,391 | (592,133) |
| Net increase in foreign exchange assets | (198) | (354) | (1,679) |
| Net increase (decrease) in foreign exchange liabilities | (9) | 12 | (77) |
| Interest income received | 54,758 | 50,473 | 463,857 |
| Interest paid | (5,879) | (4,362) | (49,802) |
| Other, net | 477 | 835 | 4,047 |
| Sub-total | (143,178) | 65,461 | (1,212,865) |
| Payment of income taxes | (372) | (163) | (3,153) |
| Net cash provided by (used in) operating activities | (143,550) | 65,298 | (1,216,018) |
| Cash flows from investing activities: | | | |
| Purchase of securities | (489,780) | (474,212) | (4,148,921) |
| Proceeds from sales of securities | 364,701 | 323,883 | 3,089,384 |
| Redemption of securities | 119,725 | 131,388 | 1,014,194 |
| Purchase of tangible fixed assets | (1,196) | — | (10,139) |
| Prurchase of intangible fixed assets | (520) | — | (4,408) |
| Purchase of premises and equipment | — | (2,255) | — |
| Proceeds from sales of tangible fixed assets | 1,386 | — | 11,743 |
| Proceeds from sales of premises and equipment | — | 1,438 | — |
| Net cash used in investing activities | (5,683) | (19,756) | (48,147) |
| Cash flows from financing activities: | | | |
| Increase in subordinated loans | — | 2,500 | — |
| Decrease in subordinated loans | (5,000) | (2,000) | (42,355) |
| Proceeds from issuance of subordinated bonds | 5,000 | — | 42,355 |
| Redemption of subordinated bonds | (2,000) | — | (16,942) |
| Proceeds from issuance of stock | 31,500 | 8,000 | 266,836 |
| Payment of cash dividends | (7,999) | (934) | (67,765) |
| Payment of cash dividends to minority interests | (4) | (4) | (35) |
| Net cash provided by financing activities | 21,496 | 7,561 | 182,094 |
| Foreign currency translation adjustments of cash and cash equivalents | | | |
| | 26 | 22 | 225 |
| Net increase (decrease) in cash and cash equivalents | (127,711) | 53,125 | (1,081,846) |
| Cash and cash equivalents at beginning of year | 104,662 | 51,536 | 886,595 |
| Increase in cash and cash equivalents due to merger | 79,233 | — | 671,183 |
| Cash and cash equivalents at end of year | ¥ 56,183 | ¥104,662 | \$ 475,932 |