

Consolidated Balance Sheets

THE KIYO BANK, LTD. and its consolidated subsidiaries As of March 31, 2005 and 2004

	Millions of yen (Note 1)		Thousands of U.S. dollars (Note 1)
	2005	2004	2005
Assets:			
Cash and due from banks	¥ 51,536	¥ 41,731	\$ 479,905
Call loans and bills bought	20,354	9,179	189,537
Receivables under resale agreements	9,999	—	93,118
Pledged money for securities lending transactions	96,495	88,253	898,555
Commercial paper and other debt purchased (Note 3)	9,030	913	84,092
Trading account securities (Note 3)	3,631	3,983	33,818
Securities (Notes 3 and 6)	725,084	728,059	6,751,884
Loans and bills discounted (Notes 4 and 18)	1,756,634	1,813,748	16,357,521
Foreign exchanges (Note 6)	1,653	1,504	15,397
Other assets	32,763	17,621	305,089
Premises and equipment (Notes 5 and 6)	39,437	40,005	367,239
Deferred tax assets (Note 12)	34,627	35,781	322,450
Customers' liabilities for acceptances and guarantees (Note 14)	46,488	50,716	432,892
Reserve for possible loan losses	(30,243)	(26,201)	(281,619)
Total assets	<u>¥2,797,496</u>	<u>¥2,805,297</u>	<u>\$26,049,878</u>
Liabilities:			
Deposits (Note 6)	¥2,582,076	¥2,610,981	\$24,043,919
Call money (Note 6)	—	3,970	—
Deposits received for securities lending transactions (Note 6) ...	30,838	11,207	287,161
Borrowed money (Note 8)	22,062	29,928	205,438
Foreign exchanges	16	84	151
Bonds (Note 9)	13,000	3,000	121,054
Other liabilities (Note 6)	16,032	12,429	149,294
Accrued employees' severance and retirement benefits (Note 13)	1,318	2,328	12,277
Deferred tax liabilities (Note 12)	86	2	803
Acceptances and guarantees (Note 14)	46,488	50,716	432,892
Total liabilities	<u>2,711,918</u>	<u>2,724,649</u>	<u>25,252,989</u>
Minority interest	<u>1,048</u>	<u>525</u>	<u>9,761</u>
Shareholders' equity (Notes 15 and 19):			
Preferred and common stock	60,346	60,346	561,940
Capital surplus	2,509	2,509	23,368
Retained earnings	13,856	10,473	129,025
Net unrealized holding gains on securities	7,935	6,853	73,895
Less: treasury stock (547 thousand shares), at cost	(118)	(61)	(1,100)
Total shareholders' equity	<u>84,529</u>	<u>80,121</u>	<u>787,128</u>
Total liabilities, minority interest and shareholders' equity	<u>¥2,797,496</u>	<u>¥2,805,297</u>	<u>\$26,049,878</u>

See accompanying notes.