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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 4, 2025

Company name: The Kiyo Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8370

URL: <https://www.kiyobank.co.jp/>

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President

Director, Senior Managing Executive Officer; General Manager,
Management Planning Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	27,189	14.7	8,830	71.8	6,304	69.9
June 30, 2024	23,707	20.3	5,138	6.5	3,711	17.3

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 10,396 million [-%]
Three months ended June 30, 2024: ¥ (3,466) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	98.42	98.35
June 30, 2024	56.69	56.65

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	6,001,467	242,408	4.0
March 31, 2025	5,926,341	236,178	4.0

(Reference) Equity: As of June 30, 2025: ¥ 241,351 million

As of March 31, 2025: ¥ 235,123 million

(Note) "Capital adequacy ratio" represents ("Net assets"-"Share acquisition rights"-"Non-controlling interests") / "Total assets" at the end of each period. The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	45.00	-	65.00	110.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		58.00	-	58.00	116.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	53,100	15.9	13,300	27.5	7,800	2.7	121.75
Full year	106,600	8.0	29,200	25.3	18,500	5.0	288.77

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 67,300,000 shares

March 31, 2025: 67,300,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 3,236,109 shares

March 31, 2025: 3,235,696 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 64,064,093 shares

Three months ended June 30, 2024: 65,470,199 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, made in this document are based on information currently available to the Bank and certain assumptions that the Bank considers reasonable. Actual results may differ materially from these forecasts due to various factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	807,017	894,039
Monetary claims bought	0	0
Money held in trust	8,497	8,623
Securities	832,041	777,090
Loans and bills discounted	4,146,094	4,194,504
Foreign exchanges	4,367	3,585
Other assets	61,926	60,245
Tangible fixed assets	36,016	36,160
Intangible fixed assets	4,155	4,015
Retirement benefit asset	29,501	29,596
Deferred tax assets	8,302	6,153
Customers' liabilities for acceptances and guarantees	8,643	8,305
Allowance for loan losses	(20,222)	(20,852)
Total assets	5,926,341	6,001,467
Liabilities		
Deposits	4,666,508	4,764,750
Negotiable certificates of deposit	71,099	103,944
Securities sold under repurchase agreements	4,278	4,300
Cash collateral received for securities lent	119,763	112,947
Borrowed money	762,999	701,887
Foreign exchanges	931	491
Other liabilities	55,135	61,681
Retirement benefit liability	23	23
Provision for reimbursement of deposits	112	89
Provision for contingent loss	407	377
Deferred tax liabilities	260	259
Acceptances and guarantees	8,643	8,305
Total liabilities	5,690,163	5,759,058
Net assets		
Share capital	80,096	80,096
Capital surplus	2,499	2,499
Retained earnings	175,994	178,134
Treasury shares	(5,327)	(5,328)
Total shareholders' equity	253,262	255,402
Valuation difference on available-for-sale securities	(23,038)	(18,657)
Deferred gains or losses on hedges	10	(37)
Remeasurements of defined benefit plans	4,888	4,644
Total accumulated other comprehensive income	(18,139)	(14,050)
Share acquisition rights	69	69
Non-controlling interests	985	987
Total net assets	236,178	242,408
Total liabilities and net assets	5,926,341	6,001,467

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	23,707	27,189
Interest income	13,850	16,980
Interest on loans and discounts	9,759	12,627
Interest and dividends on securities	3,555	3,288
Fees and commissions	4,655	4,705
Other ordinary income	2,912	2,647
Other income	2,288	2,856
Ordinary expenses	18,568	18,358
Interest expenses	1,650	3,271
Interest on deposits	179	1,972
Fees and commissions payments	1,403	1,474
Other ordinary expenses	5,948	3,151
General and administrative expenses	8,776	9,122
Other expenses	789	1,340
Ordinary profit	5,138	8,830
Extraordinary income	-	4
Gain on disposal of non-current assets	-	4
Extraordinary losses	55	59
Loss on disposal of non-current assets	8	2
Impairment losses	46	57
Profit before income taxes	5,083	8,775
Income taxes - current	635	2,212
Income taxes - deferred	735	255
Total income taxes	1,371	2,467
Profit	3,712	6,307
Profit attributable to non-controlling interests	0	2
Profit attributable to owners of parent	3,711	6,304

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	3,712	6,307
Other comprehensive income	(7,178)	4,088
Valuation difference on available-for-sale securities	(6,941)	4,381
Deferred gains or losses on hedges	(36)	(48)
Remeasurements of defined benefit plans, net of tax	(201)	(244)
Comprehensive income	(3,466)	10,396
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,464)	10,393
Comprehensive income attributable to non-controlling interests	(2)	2

Supplementary Material on Financial Results For the Three Months Ended June 30, 2025

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(Notes) 1. The amounts and percentages are rounded down to the nearest unit.
2. Forward-looking statements such as earnings forecasts are based on information currently available to the Bank and certain assumptions that the Bank considers reasonable. Actual results may differ materially from these forecasts due to various factors.

The Kiyo Bank, Ltd.

1. Profit and Loss

(Millions of yen)

(Non-consolidated)	For the three months ended June 30, 2025		For the three months ended June 30, 2024	For the six months ended September 30, 2025 Forecast	Progress rate
	(a)	(a-b)			
1 Ordinary income	24,530	3,245	21,285	47,200	51.9%
2 Gross business profit	15,325	3,832	11,493		
3 Net interest income	13,736	1,525	12,211		
4 Interest on loans and discounts	12,655	2,887	9,768		
5 Interest and dividends on securities	3,289	(269)	3,558		
6 Gains (losses) from cancellation of investment trusts	227	(512)	739		
7 Interest on deposits, etc. (-)	2,032	1,849	183		
8 Net fees and commissions	2,430	(38)	2,468		
9 Net other ordinary income	(841)	2,345	(3,186)		
10 Gains (losses) related to bonds (Government bonds, etc.)	(902)	2,691	(3,593)		
11 Expenses (excluding non-recurring expenses) (-)	8,826	292	8,534		
12 Net business profit (before provision of general allowance for loan losses)	6,499	3,540	2,959	12,600	51.5%
13 Core net business profit	7,401	849	6,552	13,400	55.2%
14 Core net business profit (excluding gains (losses) from cancellation of investment trusts)	7,173	1,361	5,812	13,400	53.5%
15 Provision of general allowance for loan losses① (-)	169	55	114		
16 Net business profit	6,329	3,485	2,844		
17 Non-recurring gains (losses)	2,140	186	1,954		
18 Disposal of non-performing loans② (-)	827	630	197		
19 [Credit costs①+② (-)]	[996]	[684]	[312]		
20 Write-off of loans and bills discounted (-)	141	(94)	235		
21 Provision of specific allowance for loan losses (-)	597	705	(108)		
22 Recoveries of written-off claims	229	170	59		
23 Gains (losses) related to stocks, etc.	1,749	532	1,217		
24 Other non-recurring gains (losses)	987	113	874		
25 Ordinary profit	8,470	3,672	4,798	12,900	65.6%
26 Extraordinary income (losses)	(55)	(5)	(50)	(2,000)	
27 Profit before income taxes	8,415	3,668	4,747		
28 Total income taxes (-)	2,436	1,212	1,224		
29 Income taxes-current (-)	2,088	1,564	524		
30 Income taxes-deferred (-)	347	(352)	699		
31 Profit	5,978	2,455	3,523	7,600	78.6%
32 Total credit costs (-)	736	489	247	1,700	43.2%
33 Profit from customer services	4,870	1,073	3,797	9,800	49.6%

In the second quarter, 2 billion yen will be provisioned for extraordinary losses, including the demolition of the old building associated with the reconstruction of the main office.

(Notes) 1. Core net business profit is net business profit before provision of general allowance for loan losses and after deduction of gains (losses) related to bonds (Government bonds, etc.) .

2. The total credit costs are calculated by adding credit-related gains and losses such as recoveries of written-off claims to credit costs.

3. Profit from customer services is as follows.

Profit from customer services = Average balance of loans and bills discounted x Interest rate margin + Net fees and commissions - General and administrative expenses

4. Items marked with (-) are loss items.

2. Major Accounts and Balance of Client Assets (Non-consolidated)

(Millions of yen)

	(Term-end balance)	As of June 30, 2025			As of March 31, 2025 (b)	As of June 30, 2024 (c)
		(a)	(a-b)	(a-c)		
1	Loans and bills discounted	4,218,058	48,994	240,004	4,169,064	3,978,054
2	Loans to small and medium-sized enterprises, etc.	3,179,928	26,775	169,784	3,153,153	3,010,144
3	Deposits and negotiable certificates of deposit	4,890,196	130,890	89,242	4,759,306	4,800,954
4	Deposits	4,776,252	98,045	51,933	4,678,207	4,724,319
5	Individual deposits	3,230,963	45,895	9,551	3,185,068	3,221,412
6	Client assets	517,743	21,682	36,353	496,061	481,390
7	Investment trusts	194,050	13,529	8,173	180,521	185,877
8	Insurance	317,979	7,725	26,691	310,254	291,288
9	Japanese government bonds, etc.	5,713	428	1,488	5,285	4,225

(Millions of yen)

	(Average balance)	For the three months ended June 30, 2025			For the fiscal year ended March 31, 2025 (b)	For the three months ended June 30, 2024 (c)
		(a)	(a-b)	(a-c)		
1	Loans and bills discounted	4,188,674	144,952	285,621	4,043,722	3,903,053
2	Deposits and negotiable certificates of deposit	4,847,934	123,064	96,119	4,724,870	4,751,815

3. Capital Adequacy Ratio (Domestic Standard)

(Millions of yen)

	(Consolidated)	As of June 30, 2025		As of March 31, 2025 (b)
		(a)	(a-b)	
1	Capital Adequacy ratio (2/5)	12.24%	0.19pt	12.05%
2	Capital (3-4)	235,898	5,848	230,050
3	Core capital	260,200	6,059	254,141
4	Deduction	24,302	211	24,091
5	Risk weighted assets	1,926,513	18,533	1,907,980
6	Required capital (5x4%)	77,060	741	76,319

(Millions of yen)

	(Non-consolidated)	As of June 30, 2025		As of March 31, 2025 (b)
		(a)	(a-b)	
1	Capital Adequacy ratio (2/5)	11.42%	0.18pt	11.24%
2	Capital (3-4)	218,591	5,527	213,064
3	Core capital	240,541	5,976	234,565
4	Deduction	21,949	448	21,501
5	Risk weighted assets	1,912,858	18,585	1,894,273
6	Required capital (5x4%)	76,514	744	75,770

4. Gains (Losses) on Valuation of Securities with Market Value

(Millions of yen)

(Non-consolidated)	As of June 30, 2025				As of March 31, 2025		
	Valuation gains (losses)		Valuation gains	Valuation losses	Valuation gains (losses)		Valuation losses
	(a)	(a-b)			(b)	Valuation gains	
1 Held-to-maturity	(667)	175	4	672	(842)	—	842
2 Available-for-sale securities	(28,024)	6,395	14,941	42,966	(34,419)	13,922	48,342
3 Stocks	9,197	(974)	10,684	1,487	10,171	11,895	1,723
4 Bonds	(31,257)	2,987	100	31,357	(34,244)	51	34,295
5 Others	(5,964)	4,382	4,156	10,121	(10,346)	1,976	12,323
6 Total	(28,692)	6,570	14,946	43,638	(35,262)	13,922	49,185

(Notes) There are no stocks of subsidiaries and affiliates with market values.

5. Disclosed Claims under the Financial Reconstruction Law

(Millions of yen)

(Non-consolidated)	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
	(a)	(a-b)	(a-c)	(b)	(c)
1 Bankrupt and substantially bankrupt claims	2,749	(514)	(11)	3,263	2,760
2 Doubtful claims	48,977	1,749	(3,761)	47,228	52,738
3 Substandard claims	11,048	846	1,652	10,202	9,396
4 Subtotal	62,774	2,079	(2,122)	60,695	64,896
5 [Ratio to total balance of claims]	[1.47%]	[0.03pt]	[(0.14pt)]	[1.44%]	[1.61%]
6 Normal claims	4,197,790	46,357	241,228	4,151,433	3,956,562
7 Total	4,260,564	48,436	239,106	4,212,128	4,021,458

6. Balance of Consumer Loans (Non-consolidated)

(Millions of yen)

	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
	(a)	(a-b)	(a-c)	(b)	(c)
1 Consumer loans	1,317,958	8,823	60,286	1,309,135	1,257,672
2 Housing loans	1,062,570	7,969	40,354	1,054,601	1,022,216
3 Other consumer loans	255,388	854	19,932	254,534	235,456