

Consolidated Statements of Changes in Net Assets
The Kiyo Bank, Ltd. and its consolidated subsidiaries
Years ended March 31, 2022 and 2021

	Shareholders' equity				Accumulated other comprehensive income				Total net assets			
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedging instruments	Remeasurements of defined benefit plans		Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests
Balance at April 1, 2020	¥ 80,096	¥ 3,074	¥ 130,571	¥ (3,983)	¥ 209,759	¥ 6,299	¥ (7)	¥ 1,510	¥ 7,802	¥ 1130	¥ 2,564	¥ 220,256
Cash dividends	-	-	(2,388)	-	(2,388)	-	-	-	-	-	-	(2,388)
Profit attributable to owners of parent	-	-	13,391	-	13,391	-	-	-	-	-	-	13,391
Purchase of treasury stock	-	-	(1,003)	(1,003)	(1,003)	-	-	-	-	-	-	(1,003)
Disposal of treasury stock	-	(5)	481	-	475	-	-	-	-	-	-	475
Change in equity due to purchase of shares of a consolidated subsidiary	-	(166)	-	-	(166)	-	-	-	-	-	-	(166)
Change in equity due to sales of shares of a consolidated subsidiary	-	(67)	-	-	(67)	-	-	-	-	-	-	(67)
Net changes in items other than shareholders' equity	-	-	-	-	-	8,548	37	7,352	15,938	(29)	(906)	15,002
Total changes during the year	-	(238)	11,202	(522)	10,441	8,548	37	7,352	15,938	(29)	(906)	25,443
Balance at March 31, 2021	80,096	2,835	141,773	(4,505)	220,200	14,848	29	8,862	23,740	100	1,658	245,699
Balance at April 1, 2021	80,096	2,835	141,773	(4,505)	220,200	14,848	29	8,862	23,740	100	1,658	245,699
Cumulative effects of changes in accounting policies	-	-	(127)	-	(127)	-	-	-	-	-	-	(127)
Balance at April 1, 2021 (as restated)	80,096	2,835	141,646	(4,505)	220,072	14,848	29	8,862	23,740	100	1,658	245,572
Cash dividends	-	-	(2,369)	-	(2,369)	-	-	-	-	-	-	(2,369)
Profit attributable to owners of parent	-	-	16,460	-	16,460	-	-	-	-	-	-	16,460
Transfer from retained earnings to capital surplus	-	3,812	(3,812)	-	-	-	-	-	-	-	-	-
Purchase of treasury stock	-	-	-	(2,179)	(2,179)	-	-	-	-	-	-	(2,179)
Disposal of treasury stock	-	(91)	286	-	194	-	-	-	-	-	-	144
Cancellation of treasury stock	-	(4,883)	-	4,883	-	-	-	-	-	-	-	-
Net changes in items other than shareholders' equity	-	-	-	-	-	(18,060)	277	(1,051)	(18,884)	0	53	(18,779)
Total changes during the year	-	(1,112)	9,279	2,850	11,057	(18,060)	277	(1,051)	(18,884)	0	53	(18,779)
Balance at March 31, 2022	80,096	1,722	150,926	(1,615)	231,130	1,787	306	7,811	9,206	101	1,712	242,850

Thousands of U.S. dollars (Note 1)

	Shareholders' equity				Accumulated other comprehensive income				Total net assets			
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedging instruments	Remeasurements of defined benefit plans		Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests
Balance at April 1, 2021	\$ 654,432	\$ 23,163	\$ 1,159,370	\$ (36,808)	\$ 1,799,166	\$ 121,317	\$ 296	\$ 72,407	\$ 193,970	\$ 817	\$ 13,646	\$ 2,007,608
Cash dividends	-	-	(1,087)	-	(1,087)	-	-	-	-	-	-	(1,087)
Profit attributable to owners of parent	-	-	1,157,333	(36,808)	1,795,120	121,317	296	72,407	193,970	817	13,646	2,006,471
Purchase of treasury stock	-	-	(19,356)	-	(19,356)	-	-	-	-	-	-	(19,356)
Disposal of treasury stock	-	31,146	128,317	-	128,317	-	-	-	-	-	-	128,317
Transfer from retained earnings to capital surplus	-	-	(31,146)	-	-	-	-	-	-	-	-	-
Purchase of treasury stock	-	-	(17,808)	(17,808)	(17,808)	-	-	-	-	-	-	(17,808)
Disposal of treasury stock	-	(743)	1,928	-	1,176	-	-	-	-	-	-	1,176
Cancellation of treasury stock	-	(39,488)	39,488	-	-	-	-	-	-	-	-	-
Net changes in items other than shareholders' equity	-	-	-	-	-	(106,708)	2,263	(6,587)	(113,032)	0	433	(112,582)
Total changes during the year	-	(9,085)	75,815	(23,613)	90,342	(106,708)	2,263	(6,587)	(113,032)	0	433	(92,240)
Balance at March 31, 2022	\$ 654,432	\$ 14,069	\$ 1,233,166	\$ (13,195)	\$ 1,868,471	\$ 14,600	\$ 2,500	\$ 63,620	\$ 80,937	\$ 825	\$ 13,988	\$ 1,984,230

See accompanying notes.