

Consolidated Statements of Changes in Net Assets
The Kiyo Bank, Ltd. and its consolidated subsidiaries
Years ended March 31, 2016 and 2015

	Shareholders' equity				Accumulated other comprehensive income				Total net assets	
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains on available for-sale securities	Net deferred gains (losses) on hedging instruments	Accumulated adjustments for retirement benefits		Total accumulated other comprehensive income
Balance at April 1, 2014	80,096	6,303	69,209	(1,291)	154,317	21,283	(70)	3,958	25,171	182,305
Cumulative effects of accounting changes	-	-	(655)	-	(655)	-	-	-	-	(655)
Restated balance	80,096	6,303	68,553	(1,291)	154,362	21,283	(70)	3,958	25,171	182,349
Cash dividends	-	-	11,270	-	11,270	-	-	-	-	11,270
Profit attributable to owners of parent	-	-	(1,005)	(1,005)	(1,005)	-	-	-	-	(1,005)
Purchase of treasury stock	-	37	-	181	219	-	-	-	-	219
Disposal of treasury stock	-	-	-	-	-	-	-	-	-	-
Net changes in items other than shareholders' equity	-	-	-	-	-	19,407	(339)	5,312	24,379	24,607
Total changes during the year	-	37	9,097	(823)	8,311	19,407	(339)	5,312	24,379	32,919
Balance at March 31, 2015	80,096	6,341	77,751	(2,115)	162,074	40,691	(410)	9,270	49,550	215,269
Balance at April 1, 2015	80,096	6,941	77,751	(2,115)	162,674	40,691	(410)	9,270	49,550	215,269
Cash dividends	-	-	(2,615)	-	(2,615)	-	-	-	-	(2,615)
Profit attributable to owners of parent	-	-	17,023	(2,482)	17,023	-	-	-	-	17,023
Purchase of treasury stock	-	-	-	-	-	-	-	-	-	(2,482)
Disposal of treasury stock	-	0	-	191	191	-	-	-	-	191
Net changes in items other than shareholders' equity	-	-	-	-	-	(9,695)	410	(3,511)	(12,796)	(12,694)
Total changes during the year	-	0	14,508	(2,291)	12,217	(9,695)	410	(3,511)	(12,796)	(12,694)
Balance at March 31, 2016	80,096	6,941	92,259	(4,406)	174,891	30,995	-	5,758	36,754	214,851

Thousands of U.S. dollars (Note 1)

	Shareholders' equity				Accumulated other comprehensive income				Total net assets	
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains on available for-sale securities	Net deferred gains (losses) on hedging instruments	Accumulated adjustments for retirement benefits		Total accumulated other comprehensive income
Balance at April 1, 2015	710,827	61,599	690,015	(18,769)	1,443,681	361,119	(3,635)	82,268	459,740	1,910,445
Cash dividends	-	-	(2,319)	-	(2,319)	-	-	-	-	(2,319)
Profit attributable to owners of parent	-	-	151,073	-	151,073	-	-	-	-	151,073
Purchase of treasury stock	-	-	-	(22,026)	(22,026)	-	-	-	-	(22,026)
Disposal of treasury stock	-	0	-	1,695	1,695	-	-	-	-	1,695
Net changes in items other than shareholders' equity	-	-	-	-	-	(86,040)	3,638	(81,159)	(113,560)	(112,122)
Total changes during the year	-	-	128,753	(20,331)	108,422	(86,040)	3,638	(81,159)	(113,560)	(3,700)
Balance at March 31, 2016	710,827	61,599	818,778	(39,101)	1,652,103	275,079	-	51,100	326,180	1,906,735

See accompanying notes.