

Consolidated Income Statements
 Kiyo Holdings, Inc. and its consolidated subsidiaries
 Years ended March 31, 2012 and 2011

	Millions of yen (Note 1)		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
Income:			
Interest income:			
Interest on loans and bills discounted	¥ 45,561	¥ 45,915	\$ 554,348
Interest and dividends on securities	13,438	14,946	163,508
Other interest income	304	243	3,707
Fees and commissions	11,336	10,606	137,935
Other operating income	10,517	14,095	127,969
Other income (Note 16)	4,664	3,449	56,756
Total income	85,824	89,256	1,044,223
Expenses:			
Interest expense:			
Interest on deposits	5,753	7,588	69,998
Interest on borrowings	607	782	7,385
Interest on payables under securities lending transactions	240	160	2,929
Other interest expense	419	289	5,107
Fees and commissions	3,901	3,895	47,474
Other operating expenses	8,035	10,233	97,771
General and administrative expenses	41,442	42,522	504,226
Other expenses (Note 17)	9,369	11,819	113,993
Total expenses	69,769	77,291	848,883
Income before income taxes and minority interests	16,054	11,965	195,340
Income taxes (Note 18):			
Current	458	633	5,583
Deferred	7,866	4,555	95,708
Total income taxes	8,325	5,188	101,291
Net income before minority interests	7,729	6,776	94,049
Minority interests in net income	127	139	1,548
Net income	¥ 7,602	¥ 6,637	\$ 92,501
U.S. dollars (Note 1)			
Yen			
Net income per share (Note 20):			
Basic	¥ 9.67	¥ 8.29	\$ 0.118
Diluted	7.56	6.70	0.092

See accompanying notes.