

Consolidated Balance Sheets
 Kiyo Holdings, Inc. and its consolidated subsidiaries
 As of March 31, 2012 and 2011

	Millions of yen (Note 1)		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
Assets:			
Cash and due from banks (Notes 3 and 23)	¥ 84,887	¥ 116,236	\$ 1,032,819
Call loans and bills bought (Note 23)	61,239	172,972	745,096
Monetary claims bought	2,830	3,497	34,443
Trading account securities (Note 4)	2,010	4,119	24,466
Securities (Notes 4, 7, 13 and 23)	1,069,148	876,262	13,008,256
Loans and bills discounted (Notes 5, 23 and 26)	2,539,253	2,498,564	30,894,915
Foreign exchange	1,865	1,858	22,698
Other assets (Note 7)	43,589	32,723	530,356
Tangible fixed assets (Note 6)	33,539	34,323	408,068
Intangible fixed assets	13,459	16,456	163,766
Deferred tax assets (Note 18)	17,053	28,788	207,490
Customers' liabilities for acceptances and guarantees (Notes 12 and 13)	15,389	16,405	187,238
Reserve for possible loan losses	(29,424)	(30,938)	(358,005)
Total assets	¥ 3,854,842	¥ 3,771,269	\$ 46,901,606
Liabilities:			
Deposits (Notes 7, 8 and 23)	3,496,013	3,442,461	42,535,747
Payables under securities lending transactions (Notes 7 and 23)	84,206	52,168	1,024,536
Borrowed money (Notes 9 and 23)	30,100	25,455	366,229
Foreign exchange	14	38	178
Bonds (Notes 10 and 23)	13,000	15,000	158,170
Other liabilities	31,994	52,662	389,280
Accrued employees' severance and retirement benefits (Note 11)	29	28	353
Accrued directors' retirement benefits	32	32	401
Reserve for reimbursement of deposits	700	636	8,520
Provision for contingent losses	327	384	3,987
Acceptances and guarantees (Notes 12 and 13)	15,389	16,405	187,238
Total liabilities	¥ 3,671,808	¥ 3,605,274	\$ 44,674,639
Net assets (Notes 14 and 15):			
Preferred and common stock	58,350	58,350	709,940
Capital surplus	64,605	64,609	786,046
Retained earnings	45,748	40,921	556,622
Less treasury stock, at cost	(847)	(1,089)	(10,306)
Total shareholders' equity	167,856	162,791	2,042,302
Net unrealized gains on available-for-sale securities (Note 4)	12,802	830	155,767
Net deferred gains on hedging instruments	125	219	1,530
Total accumulated other comprehensive income	12,928	1,050	157,297
Minority interests	2,249	2,153	27,368
Total net assets	183,034	165,994	2,226,967
Total liabilities and net assets	¥ 3,854,842	¥ 3,771,269	\$ 46,901,606

See accompanying notes.