

Consolidated Statements of Income
Kiyoh Holdings, Inc. and its consolidated subsidiaries
Years ended March 31, 2010 and 2009

	Millions of yen (Note 1)		Thousands of U.S. dollars (Note 1)
	2010	2009	2010
Income:			
Interest income:			
Interest on loans and bills discounted	¥ 48,084	¥ 51,200	\$ 516,814
Interest and dividends on securities	13,044	13,145	140,209
Other interest income	284	551	3,059
Fees and commissions	10,710	12,275	115,119
Other operating income	10,312	9,307	110,841
Other income (Note 11)	6,061	6,433	65,151
Total income	88,498	92,914	951,193
Expenses:			
Interest expenses:			
Interest on deposits	9,048	10,352	97,252
Interest on borrowings	746	686	8,019
Interest on payables under securities lending transactions	40	29	432
Other interest expenses	441	547	4,749
Fees and commissions	3,924	3,956	42,184
Other operating expenses	5,289	18,705	56,848
General and administrative expenses	40,439	39,254	434,646
Other expenses (Note 12)	19,718	23,231	211,939
Total expenses	79,648	96,765	856,069
Income (loss) before income taxes and minority interests	8,850	(3,851)	95,124
Income taxes (Note 13):			
Current	701	652	7,538
Deferred	2,198	(6,006)	23,627
Total income taxes	2,899	(5,354)	31,165
Minority interests in net income	114	63	1,231
Net income	¥ 5,836	¥ 1,439	\$ 62,728
		Yen	U.S. dollars (Note 1)
Net income per share (Note 16):			
Basic	¥ 7.06	¥ 0.97	\$ 0.076
Diluted	5.83	—	0.063

See accompanying notes.