

Consolidated Statements of Changes in Net Assets  
The Kiyo Bank, Ltd. and its consolidated subsidiaries  
Years ended March 31, 2010 and 2009

	Millions of yen		Thousands of U.S. dollars
	2010	2009	2010
<b>Shareholders' equity</b>			
<b>Preferred and common stock:</b>			
Balance at end of previous year	¥ 80,096	¥ 80,096	\$ 860,885
Changes during the year	-	-	-
Balance at end of the year	80,096	80,096	860,885
<b>Capital surplus:</b>			
Balance at end of previous year	32,357	32,357	347,777
Changes during the year	-	-	-
Balance at end of the year	32,357	32,357	347,777
<b>Retained earnings:</b>			
Balance at end of previous year	25,572	25,687	274,852
Changes during the year:			
Cash dividends	(2,830)	(3,436)	(30,419)
Net income	7,600	3,312	81,695
Reversal of land revaluation excess	2	9	22
Total changes during the year	4,772	(114)	51,298
Balance at end of the year	30,344	25,572	326,150
<b>Total shareholders' equity:</b>			
Balance at end of previous year	138,026	138,140	1,483,514
Changes during the year:			
Cash dividends	(2,830)	(3,436)	(30,419)
Net income	7,600	3,312	81,695
Reversal of land revaluation excess	2	9	22
Total changes during the year	4,772	(114)	51,298
Balance at end of the year	142,798	138,026	1,534,812
<b>Valuation and translation adjustments</b>			
Net unrealized losses on available-for-sale securities:			
Balance at end of previous year	(34,147)	(14,814)	(367,022)
Changes during the year:			
Net changes in items other than shareholders' equity	31,740	(19,333)	341,149
Total changes during the year	31,740	(19,333)	341,149
Balance at end of the year	(2,407)	(34,147)	(25,873)
Net deferred losses on hedging instruments:			
Balance at end of previous year	(0)	(0)	(9)
Changes during the year:			
Net changes in items other than shareholders' equity	(1)	(0)	(11)
Total changes during the year	(1)	(0)	(11)
Balance at end of the year	(1)	(0)	(20)
Land revaluation excess:			
Balance at end of previous year	330	340	3,551
Changes during the year:			
Net changes in items other than shareholders' equity	(2)	(9)	(22)
Total changes during the year	(2)	(9)	(22)
Balance at end of the year	328	330	3,529
Total valuation and translation adjustments:			
Balance at end of previous year	(33,818)	(14,475)	(363,480)
Changes during the year:			
Net changes in items other than shareholders' equity	31,737	(19,343)	341,116
Total changes during the year	31,737	(19,343)	341,116
Balance at end of the year	(2,080)	(33,818)	(22,364)
<b>Minority interests</b>			
Balance at end of previous year	1,161	1,200	12,490
Changes during the year:			
Net changes in items other than shareholders' equity	54	(38)	584
Total changes during the year	54	(38)	584
Balance at end of the year	1,216	1,161	13,074
<b>Total net assets</b>			
Balance at end of previous year	105,370	124,866	1,132,524
Changes during the year:			
Cash dividends	(2,830)	(3,436)	(30,419)
Net income	7,600	3,312	81,695
Reversal of land revaluation excess	2	9	22
Net changes in items other than shareholders' equity	31,791	(19,381)	341,700
Total changes during the year	36,564	(19,496)	392,998
Balance at end of the year	¥ 141,934	¥ 105,370	\$ 1,525,522