

Consolidated Statements of Income

Kiyo Holdings, Inc. and its consolidated subsidiaries
Years ended March 31, 2009 and 2008

	Millions of yen (Note 1)		Thousands of U.S. dollars (Note 1)
	2009	2008	2009
Income:			
Interest income:			
Interest on loans and discounts	¥51,200	¥49,699	\$521,234
Interest and dividends on securities	13,145	12,317	133,822
Other interest income	551	1,377	5,610
Fees and commissions	12,275	13,073	124,964
Other operating income	9,307	10,001	94,757
Other income (Note 11)	6,433	6,276	65,497
Total income	92,914	92,745	945,884
Expenses:			
Interest expenses:			
Interest on deposits	10,352	9,588	105,393
Interest on borrowings	686	647	6,994
Interest on payables under securities lending transactions	29	368	304
Other interest expenses	547	785	5,576
Fees and commissions	3,956	4,038	40,278
Other operating expenses	18,705	8,232	190,422
General and administrative expenses	39,254	38,994	399,622
Other expenses (Note 12)	23,231	17,069	236,505
Total expenses	96,765	79,725	985,094
Income (loss) before income taxes and minority interests	(3,851)	13,019	(39,210)
Income taxes (Note 13):			
Current	652	819	6,640
Deferred	(6,006)	(1,231)	(61,151)
Minority interests in net income	63	72	643
Net income	¥ 1,439	¥13,359	\$ 14,658

	Yen	U.S. dollars (Note 1)
Net income per share (Note 16):		
Basic	¥0.97	¥17.19
Diluted	—	15.02

See accompanying notes.