

Consolidated Statements of Changes in Net Assets

The Kiyo Bank, Ltd. and its consolidated subsidiaries
 Years ended March 31, 2009 and 2008

	Millions of yen		Thousands of U.S. dollars
	2009	2008	2009
Shareholders' equity			
Preferred and common stock:			
Balance at end of previous year	¥ 80,096	¥ 80,096	\$ 815,400
Changes during year.....	—	—	—
Balance at end of year	¥ 80,096	¥ 80,096	\$ 815,400
Capital surplus:			
Balance at end of previous year	¥ 32,357	¥ 32,357	\$ 329,402
Changes during year.....	—	—	—
Balance at end of year	¥ 32,357	¥ 32,357	\$ 329,402
Retained earnings:			
Balance at end of previous year	¥ 25,687	¥ 18,234	\$ 261,499
Changes during year:			
Cash dividends.....	(3,436)	(2,389)	(34,988)
Net income.....	3,312	9,765	33,719
Reversal of land revaluation excess.....	9	75	101
Total changes during year.....	(114)	7,452	(1,168)
Balance at end of year	¥ 25,572	¥ 25,687	\$ 260,331
Total shareholders' equity:			
Balance at end of previous year	¥138,140	¥130,688	\$1,406,301
Changes during year:			
Cash dividends.....	(3,436)	(2,389)	(34,988)
Net income.....	3,312	9,765	33,719
Reversal of land revaluation excess.....	9	75	101
Total changes during year.....	(114)	7,452	(1,168)
Balance at end of year	¥138,026	¥138,140	\$1,405,133

	Millions of yen		Thousands of U.S. dollars
	2009	2008	2009
Valuation and translation adjustments			
Net unrealized gains (losses) on available-for-sale securities			
Balance at end of previous year	¥(14,814)	¥ 5,145	\$ (150,815)
Changes during year:			
Net changes in items other than shareholders' equity	(19,333)	(19,959)	(196,815)
Total changes during year.....	(19,333)	(19,959)	(196,815)
Balance at end of year	¥(34,147)	¥(14,814)	\$ (347,630)
Net deferred losses on hedging instruments			
Balance at end of previous year	¥ (0)	¥ (3)	\$ (8)
Changes during year:			
Net changes in items other than shareholders' equity	(0)	2	(1)
Total changes during year.....	(0)	2	(1)
Balance at end of year	¥ (0)	¥ (0)	\$ (9)
Land revaluation excess			
Balance at end of previous year	¥ 340	¥ 416	\$ 3,465
Changes during year:			
Net changes in items other than shareholders' equity	(9)	(75)	(101)
Total changes during year.....	(9)	(75)	(101)
Balance at end of year	¥ 330	¥ 340	\$ 3,364
Total valuation and translation adjustments			
Balance at end of previous year	¥(14,475)	¥ 5,558	\$ (147,358)
Changes during year:			
Net changes in items other than shareholders' equity	(19,343)	(20,033)	(196,917)
Total changes during year.....	(19,343)	(20,033)	(196,917)
Balance at end of year	¥(33,818)	¥(14,475)	\$ (344,275)
Minority interests			
Balance at end of previous year	¥ 1,200	¥ 1,292	\$ 12,219
Changes during year:			
Net changes in items other than shareholders' equity	(38)	(92)	(390)
Total changes during year.....	(38)	(92)	(390)
Balance at end of year	¥ 1,161	¥ 1,200	\$ 11,829
Total net assets			
Balance at end of previous year	¥124,866	¥137,539	\$1,271,162
Changes during year:			
Cash dividends.....	(3,436)	(2,389)	(34,988)
Net income.....	3,312	9,765	33,719
Reversal of land revaluation excess.....	9	75	101
Net changes in items other than shareholders' equity	(19,381)	(20,125)	(197,307)
Total changes during year.....	(19,496)	(12,673)	(198,475)
Balance at end of year	¥105,370	¥124,866	\$1,072,687