

Consolidated Balance Sheets

The Kiyo Bank, Ltd. and its consolidated subsidiaries
As of March 31, 2009 and 2008

| | Millions of yen | | Thousands of U.S. dollars |
|--|-------------------|-------------------|------------------------------|
| | 2009 | 2008 | 2009 |
| Assets: | | | |
| Cash and due from banks..... | ¥ 60,860 | ¥ 67,208 | \$ 619,574 |
| Call loans and bills bought | 31,422 | 20,751 | 319,883 |
| Pledged money for securities borrowing transactions | 41,760 | 103,081 | 425,127 |
| Commercial paper and other debt purchased..... | 5,211 | 6,395 | 53,051 |
| Trading account securities | 5,011 | 2,860 | 51,020 |
| Securities | 801,491 | 923,906 | 8,159,336 |
| Loans and bills discounted..... | 2,378,516 | 2,264,622 | 24,213,744 |
| Foreign exchanges | 3,980 | 1,512 | 40,524 |
| Other assets..... | 24,749 | 47,730 | 251,952 |
| Tangible fixed assets..... | 34,224 | 40,246 | 348,414 |
| Intangible fixed assets..... | 7,116 | 3,542 | 72,452 |
| Deferred tax assets..... | 42,927 | 32,107 | 437,013 |
| Customers' liabilities for acceptances and guarantees..... | 21,341 | 25,355 | 217,261 |
| Reserve for possible loan losses | (34,359) | (41,616) | (349,783) |
| Total assets | ¥3,424,255 | ¥3,497,703 | \$34,859,568 |
| Liabilities: | | | |
| Deposits | ¥3,205,555 | ¥3,234,400 | \$32,633,164 |
| Call money and bills sold..... | — | 2,304 | — |
| Deposits received for securities lending transactions | — | 18,287 | — |
| Borrowed money | 42,617 | 22,466 | 433,858 |
| Foreign exchanges | 130 | 62 | 1,331 |
| Bonds | 13,800 | 16,000 | 140,487 |
| Other liabilities | 33,809 | 51,394 | 344,188 |
| Accrued employees' severance and retirement benefits | 456 | 1,621 | 4,649 |
| Accrued directors' retirement benefits | 72 | 84 | 739 |
| Reserve for reimbursement of deposits | 604 | 552 | 6,157 |
| Provision for contingent loss | 272 | 77 | 2,770 |
| Deferred tax liabilities for land revaluation | 223 | 230 | 2,277 |
| Acceptances and guarantees | 21,341 | 25,355 | 217,261 |
| Total liabilities | 3,318,885 | 3,372,837 | 33,786,881 |
| Net assets: | | | |
| Preferred and common stock | 80,096 | 80,096 | 815,400 |
| Capital surplus | 32,357 | 32,357 | 329,402 |
| Retained earnings..... | 25,572 | 25,687 | 260,331 |
| Total shareholders' equity..... | 138,026 | 138,140 | 1,405,133 |
| Net unrealized losses on available-for-sale securities | (34,147) | (14,814) | (347,630) |
| Net deferred losses on hedging instruments | (0) | (0) | (9) |
| Land revaluation excess..... | 330 | 340 | 3,364 |
| Total valuation and translation adjustments..... | (33,818) | (14,475) | (344,275) |
| Minority interests..... | 1,161 | 1,200 | 11,829 |
| Total net assets | 105,370 | 124,866 | 1,072,687 |
| Total liabilities and net assets..... | ¥3,424,255 | ¥3,497,703 | \$34,859,568 |

Consolidated Statements of Income

The Kiyo Bank, Ltd. and its consolidated subsidiaries
Years ended March 31, 2009 and 2008

| | Millions of yen | | Thousands of U.S. dollars |
|---|-----------------|----------------|------------------------------|
| | 2009 | 2008 | 2009 |
| Income: | | | |
| Interest income: | | | |
| Interest on loans and discounts | ¥51,200 | ¥49,699 | \$521,234 |
| Interest and dividends on securities | 13,116 | 12,477 | 133,531 |
| Other interest income | 551 | 1,377 | 5,610 |
| Fees and commissions | 12,282 | 13,080 | 125,035 |
| Other operating income | 6,933 | 7,101 | 70,586 |
| Other income | 6,491 | 6,336 | 66,086 |
| Total income..... | 90,576 | 90,072 | 922,082 |
| Expenses: | | | |
| Interest expenses: | | | |
| Interest on deposits | 10,365 | 9,609 | 105,522 |
| Interest on borrowings | 724 | 685 | 7,381 |
| Interest on payables under securities lending transactions | 29 | 368 | 304 |
| Other interest expenses | 547 | 785 | 5,576 |
| Fees and commissions | 3,917 | 3,998 | 39,882 |
| Other operating expenses..... | 16,807 | 6,154 | 171,106 |
| General and administrative expenses..... | 37,176 | 37,198 | 378,465 |
| Other expenses..... | 23,200 | 22,212 | 236,184 |
| Total expenses..... | 92,770 | 81,013 | 944,420 |
| Income (loss) before income taxes and minority interests | (2,194) | 9,058 | (22,338) |
| Income taxes: | | | |
| Current | 490 | 579 | 4,996 |
| Deferred | (5,982) | (1,251) | (60,903) |
| Minority interests in net loss..... | 14 | 34 | 150 |
| Net income | ¥ 3,312 | ¥ 9,765 | \$ 33,719 |
| | | Yen | U.S. dollars |
| Net income per share: | | | |
| Basic..... | ¥3.72 | ¥13.45 | \$0.038 |
| Diluted | — | — | — |

Consolidated Statements of Changes in Net Assets

The Kiyo Bank, Ltd. and its consolidated subsidiaries
 Years ended March 31, 2009 and 2008

| | Millions of yen | | Thousands of U.S. dollars |
|--|-----------------|----------|------------------------------|
| | 2009 | 2008 | 2009 |
| Shareholders' equity | | | |
| Preferred and common stock: | | | |
| Balance at end of previous year | ¥ 80,096 | ¥ 80,096 | \$ 815,400 |
| Changes during year..... | — | — | — |
| Balance at end of year | ¥ 80,096 | ¥ 80,096 | \$ 815,400 |
| Capital surplus: | | | |
| Balance at end of previous year | ¥ 32,357 | ¥ 32,357 | \$ 329,402 |
| Changes during year..... | — | — | — |
| Balance at end of year | ¥ 32,357 | ¥ 32,357 | \$ 329,402 |
| Retained earnings: | | | |
| Balance at end of previous year | ¥ 25,687 | ¥ 18,234 | \$ 261,499 |
| Changes during year: | | | |
| Cash dividends..... | (3,436) | (2,389) | (34,988) |
| Net income..... | 3,312 | 9,765 | 33,719 |
| Reversal of land revaluation excess..... | 9 | 75 | 101 |
| Total changes during year..... | (114) | 7,452 | (1,168) |
| Balance at end of year | ¥ 25,572 | ¥ 25,687 | \$ 260,331 |
| Total shareholders' equity: | | | |
| Balance at end of previous year | ¥138,140 | ¥130,688 | \$1,406,301 |
| Changes during year: | | | |
| Cash dividends..... | (3,436) | (2,389) | (34,988) |
| Net income..... | 3,312 | 9,765 | 33,719 |
| Reversal of land revaluation excess..... | 9 | 75 | 101 |
| Total changes during year..... | (114) | 7,452 | (1,168) |
| Balance at end of year | ¥138,026 | ¥138,140 | \$1,405,133 |

| | Millions of yen | | Thousands of U.S. dollars |
|--|-----------------|-----------|------------------------------|
| | 2009 | 2008 | 2009 |
| Valuation and translation adjustments | | | |
| Net unrealized gains (losses) on available-for-sale securities | | | |
| Balance at end of previous year | ¥(14,814) | ¥ 5,145 | \$ (150,815) |
| Changes during year: | | | |
| Net changes in items other than shareholders' equity | (19,333) | (19,959) | (196,815) |
| Total changes during year..... | (19,333) | (19,959) | (196,815) |
| Balance at end of year | ¥(34,147) | ¥(14,814) | \$ (347,630) |
| Net deferred losses on hedging instruments | | | |
| Balance at end of previous year | ¥ (0) | ¥ (3) | \$ (8) |
| Changes during year: | | | |
| Net changes in items other than shareholders' equity | (0) | 2 | (1) |
| Total changes during year..... | (0) | 2 | (1) |
| Balance at end of year | ¥ (0) | ¥ (0) | \$ (9) |
| Land revaluation excess | | | |
| Balance at end of previous year | ¥ 340 | ¥ 416 | \$ 3,465 |
| Changes during year: | | | |
| Net changes in items other than shareholders' equity | (9) | (75) | (101) |
| Total changes during year..... | (9) | (75) | (101) |
| Balance at end of year | ¥ 330 | ¥ 340 | \$ 3,364 |
| Total valuation and translation adjustments | | | |
| Balance at end of previous year | ¥(14,475) | ¥ 5,558 | \$ (147,358) |
| Changes during year: | | | |
| Net changes in items other than shareholders' equity | (19,343) | (20,033) | (196,917) |
| Total changes during year..... | (19,343) | (20,033) | (196,917) |
| Balance at end of year | ¥(33,818) | ¥(14,475) | \$ (344,275) |
| Minority interests | | | |
| Balance at end of previous year | ¥ 1,200 | ¥ 1,292 | \$ 12,219 |
| Changes during year: | | | |
| Net changes in items other than shareholders' equity | (38) | (92) | (390) |
| Total changes during year..... | (38) | (92) | (390) |
| Balance at end of year | ¥ 1,161 | ¥ 1,200 | \$ 11,829 |
| Total net assets | | | |
| Balance at end of previous year | ¥124,866 | ¥137,539 | \$1,271,162 |
| Changes during year: | | | |
| Cash dividends..... | (3,436) | (2,389) | (34,988) |
| Net income..... | 3,312 | 9,765 | 33,719 |
| Reversal of land revaluation excess..... | 9 | 75 | 101 |
| Net changes in items other than shareholders' equity | (19,381) | (20,125) | (197,307) |
| Total changes during year..... | (19,496) | (12,673) | (198,475) |
| Balance at end of year | ¥105,370 | ¥124,866 | \$1,072,687 |

Consolidated Statements of Cash Flows

The Kiyo Bank, Ltd. and its consolidated subsidiaries
Years ended March 31, 2009 and 2008

| | Millions of yen | | Thousands of U.S. dollars |
|--|-----------------|-----------|------------------------------|
| | 2009 | 2008 | 2009 |
| Cash flows from operating activities: | | | |
| Income (loss) before income taxes and minority interests..... | ¥ (2,194) | ¥ 9,058 | \$ (22,338) |
| Depreciation..... | 2,778 | 4,945 | 28,287 |
| Impairment loss on fixed assets..... | 415 | 248 | 4,232 |
| Amortization of negative goodwill..... | — | (24) | — |
| Decrease in reserve for possible loan losses..... | (7,257) | (4,280) | (73,884) |
| Decrease in accrued employees' severance and retirement benefits..... | (1,164) | (1,467) | (11,859) |
| Increase (decrease) in accrued directors' retirement benefits..... | (11) | 84 | (118) |
| Increase in reserve for reimbursement of deposits..... | 52 | 552 | 532 |
| Increase in provision for contingent loss..... | 194 | 77 | 1,976 |
| Interest income..... | (64,868) | (63,554) | (660,375) |
| Interest expenses..... | 11,668 | 11,449 | 118,783 |
| Losses on securities transactions..... | 21,188 | 7,351 | 215,699 |
| Losses on foreign exchange transactions..... | 886 | 1,356 | 9,026 |
| Losses (gains) on disposal of fixed assets..... | (30) | 66 | (311) |
| Net decrease (increase) in trading account securities..... | (2,151) | 10,052 | (21,900) |
| Net increase in loans and bills discounted..... | (113,893) | (161,178) | (1,159,454) |
| Net increase (decrease) in deposits..... | (28,844) | 145,813 | (293,645) |
| Net increase in borrowed money (excluding subordinated loans)..... | 17,151 | (29) | 174,609 |
| Net decrease (increase) in call loans..... | (9,506) | 76,031 | (96,776) |
| Net decrease in pledged money for securities borrowing transactions..... | 61,321 | 40,985 | 624,262 |
| Net increase (decrease) in call money..... | (2,304) | 2,304 | (23,459) |
| Net increase (decrease) in deposits received for securities lending transactions..... | (18,287) | 13,959 | (186,168) |
| Net decrease (increase) in foreign exchange assets..... | (2,468) | 713 | (25,129) |
| Net increase in foreign exchange liabilities..... | 68 | 42 | 695 |
| Interest received..... | 64,358 | 65,007 | 655,183 |
| Interest paid..... | (9,290) | (8,222) | (94,580) |
| Other, net..... | 1,656 | (4,645) | 16,868 |
| Subtotal..... | (80,533) | 146,701 | (819,844) |
| Income taxes paid..... | (510) | (877) | (5,197) |
| Net cash provided by (used in) operating activities..... | (81,043) | 145,823 | (825,041) |

| | Millions of yen | | Thousands of U.S. dollars |
|--|-----------------|-----------|------------------------------|
| | 2009 | 2008 | 2009 |
| Cash flows from investing activities: | | | |
| Purchase of securities | (559,280) | (564,610) | (5,693,586) |
| Proceeds from sales of securities | 503,667 | 356,064 | 5,127,427 |
| Redemption of securities | 139,858 | 76,213 | 1,423,786 |
| Purchase of tangible fixed assets | (2,049) | (2,196) | (20,864) |
| Proceeds from sales of tangible fixed assets..... | 266 | 50 | 2,708 |
| Purchase of intangible fixed assets | (5,088) | (1,863) | (51,800) |
| Net cash provided by (used in) investing activities..... | 77,372 | (136,342) | 787,671 |
| Cash flows from financing activities: | | | |
| Increase in subordinated loans..... | 3,000 | — | 30,540 |
| Redemption of subordinated bonds | (2,200) | — | (22,396) |
| Payment of cash dividends | (3,436) | (2,389) | (34,988) |
| Payment of cash dividends to minority interests | (4) | (4) | (43) |
| Net cash used in financing activities | (2,641) | (2,393) | (26,887) |
| Foreign currency translation adjustments of cash and cash equivalents..... | (35) | (63) | (360) |
| Net increase (decrease) in cash and cash equivalents..... | (6,347) | 7,024 | (64,617) |
| Cash and cash equivalents at beginning of year | 63,208 | 56,183 | 643,470 |
| Cash and cash equivalents at end of year | ¥ 56,860 | ¥ 63,208 | \$ 578,853 |