

# Consolidated Balance Sheet

Kiyo Holdings, Inc. and its consolidated subsidiaries

	As of March 31, 2006	
	Millions of yen (Note 1)	Thousands of U.S. dollars (Note 1)
<b>Assets:</b>		
Cash and due from banks (Note 23) .....	¥ 139,446	\$ 1,187,081
Call loans and bills bought.....	107,411	914,371
Receivables under resale agreements .....	19,999	170,250
Pledged money for securities borrowing transactions .....	10,006	85,182
Commercial paper and other debt purchased (Note 4) .....	10,233	87,112
Trading account securities (Note 4) .....	1,326	11,290
Money held in trust (Note 5) .....	3,500	29,795
Securities (Notes 4 and 8) .....	803,850	6,843,030
Loans and bills discounted (Notes 6 and 22) .....	2,041,367	17,377,775
Foreign exchanges (Note 8) .....	3,269	27,831
Other assets .....	27,120	230,870
Premises and equipment (Notes 7 and 8) .....	39,664	337,659
Deferred tax assets (Note 15) .....	33,340	283,825
Goodwill .....	16,518	140,620
Customers' liabilities for acceptances and guarantees (Note 19) ...	42,867	364,926
Reserve for possible loan losses .....	(54,780)	(466,340)
<b>Total assets</b> .....	<u>¥3,245,141</u>	<u>\$27,625,277</u>
<b>Liabilities:</b>		
Deposits (Notes 8 and 9) .....	¥2,947,488	\$25,091,415
Call money and bills sold (Note 8) .....	117	1,000
Deposits received for securities lending transactions (Note 8) .....	74,229	631,900
Borrowed money (Note 11) .....	27,525	234,317
Foreign exchanges .....	38	330
Bonds (Note 12) .....	13,000	110,667
Other liabilities (Note 8) .....	22,258	189,484
Accrued employees' severance and retirement benefits (Note 16) ..	5,255	44,740
Deferred tax liabilities (Note 15) .....	191	1,627
Acceptances and guarantees (Note 19) .....	42,867	364,926
<b>Total liabilities</b> .....	<u>3,132,972</u>	<u>26,670,406</u>
<b>Minority interests</b> .....	<u>1,412</u>	<u>12,026</u>
<b>Shareholders' equity (Note 17):</b>		
Preferred and common stock .....	42,600	362,646
Capital surplus .....	61,384	522,556
Retained earnings .....	16,218	138,064
Net unrealized gains on available-for-sale securities .....	3,078	26,211
Less: treasury stock, at cost (Note 17) .....	(12,526)	(106,632)
<b>Total shareholders' equity</b> .....	<u>110,756</u>	<u>942,845</u>
<b>Total liabilities, minority interests and shareholders' equity</b> ...	<u>¥3,245,141</u>	<u>\$27,625,277</u>

See accompanying notes.